FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PALMER ANTHONY J. | | | | | | | 2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY] | | | | | | | | | onship of F Il applicab Director | ' ' | | (s) to Is | |
|---|---|--|---|----------|---|----|---|--------|--------------------------------------|--------|---|--|---------------|-----------------------------|---|--|---|---|---|--|
| (Last) (First) (Middle) 100 CRYSTAL A DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2012 | | | | | | | | | | | Officer (gi below) | cer (give title ow) | | Other below) | (specify |
| (Street) HERSHEY PA 17033 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) X | ′ | | | | | |
| | | Tabl | e I - Nor | า-Deriv | ative | Se | curitie | s Acc | uired, | Dis | posed o | f, or | Bene | eficia | lly O | wned | | | | |
| Da | | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Secur Bene Owne | | · | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | Ti | Reported Fransaction(s) Instr. 3 and 4) | | | | (111501. 4) |
| Common | 01/01 | 1/01/2012 | | | | | | 485.43 | 37 | A \$ | | 0 3,494.358 ⁽¹⁾ | | 58(1) | D | | | | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | / Owr | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemd Execution if any (Month/Da | ay/Year) | 4. Transactic Code (Inst 8) | | | | 6. Date E Expiratio (Month/D | n Date | 9 | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amou or Numb of Title Share | | ount nber | 8. Price Deriva Securi (Instr. ! | tive derir ty Sect 5) Ben Own Folld Rep Tran | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | n: ct (D) direct | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. The total amount of securities reported as directly owned in Column 5 includes 8.310 shares acquired on December 15, 2011, pursuant to a dividend reinvestment feature of the Company's Directors' Compensation Plan, the provisions of which are substantially similar to the dividend reinvestment features of the broad-based dividend reinvestment plan available generally to Company stockholders.

Steven J. Holsinger, Attorneyin-Fact for Anthony J. Palmer 01/03

01/03/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.