UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP [X] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. [] Form 3 Holdings Reported [] Form 4 Transactions Reported Name and Address of Reporting Person(s) Pasquale Michael F 100 Crystal A Drive Hershey, Pennsylvania 17033 2. Issuer Name and Ticker or Trading Symbol Hershey Foods Corporation (HSY) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 12/00 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [] 10% Owner [X] Officer (give title below) [] Other (specify below) Executive Vice President and Chief Operating Officer Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ----3.Trans- 4.Securities Acquired(A) 1)Title of Security 2)Trans-5)Amount of 6) 7)Nature of action or Disposed of (D) Securities Indirect action Beneficially D Beneficial Date Code Α (Month/ or Owned at or Ownership Day/Year) Code D Price End of Year Amount Ι . _ _ _ _ _ _ _ Common Stock 45,384.0000 D Direct Common Stock 12/31/00 58.7300 (1) 8,494.0500 401(k) Plan A D (2) I 20.0000 Ι Common Stock by Daughter Common Stock 5,015.0000 I by Spouse Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6) 2)Conversion 3)Trans- 4)Trans- 5)Number of Derivative or Exercise action action Securities Acquired (A) 1)Title of Derivative 6)Date Exercisable and Security Expiration Date Price of Date Code or Disposed of (D) Derivative D Code Exercisable Expiration Securitv Α ------. ----------Table II (PART 2) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11) 1)Title of Derivative 8)Price 3)Trans- 7)Title and Amount 9)Number of 10) 11)Nature of Derivative of Underlying action of Deri-Security Indirect D Securities Date vative Securities Beneficial Amount or Security Beneficially or Ownership Number of Owned at Ι Title End of Year Shares

Explanation of Responses:

(1)

This entry represents a reduction in the balance of shares allocated to the account of the reporting person in the Hershey Foods Corporation Employee Savings, Stock Investment and Ownership Plan (ESSIOP). To manage liquidity needs of the Plan, the ESSIOP fiduciary from time-to-time maintains a lower overall share balance (versus cash) in the Plan, which in this instance resulted in a reduction in the number of shares allocated to the reporting person's account when compared to the prior Form 4 report. (2)

See footnote (1) above. The closing price on December 29, 2000 was \$64.375. The exact price of each share at date of disposition is not readily determinable.