FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHI

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HERSHEY TRUST CO TRUSTEE IN TRUST FOR MILTON HERSHEY SCHOOL				<u>H</u>	2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY] 3. Date of Earliest Transaction (Month/Day/Year)								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director						
(Last) (First) (Middle) 100 MANSION ROAD EAST P O BOX 445						07/31/2006 4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HERSHEY PA 17033												X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea			2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) or Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership						
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	on(s)			(Instr. 4)		
Common Stock, \$1.00 par value ⁽¹⁾ 07/31/2006				2006	5		J(1)(2)		94,811	D	\$55.8337(2	12,525,	,201 D)				
Common Stock, \$1.00 par value											389,000		I		By Hershey Trust Company ⁽³⁾				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Security or Exercise (Month/Day/Year) if any			ansaction of Der See Acc (A) Dis of (Instr.		5. Number of Expiration Darivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Securities Underlyii		Underlying Security			Securities For Beneficially Owned or		unership rm: of Indirect Beneficial Ownership (Instr. 4)					
						v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares						
Class B Common Stock, \$1.00 par value ⁽⁴⁾	\$54.97 ⁽⁵⁾								(4)		(4)	Common Stock, \$1.00 par value	60,612,012		60,61	2,012	D		

Explanation of Responses:

- 1. The repurchase of shares reported on this Form 4 was effected pursuant to a Rule 10b5-1 plan adopted in an agreement between the Issuer and the Reporting Person (the "10b5-1 Plan"). Pursuant to the 10b5-1 Plan, the Issuer has agreed to repurchase from the Reporting Person, on a weekly basis, through July 31, 2006, a number of shares of Common Stock equal to the product of the number of shares of Common Stock repurchased by the Issuer on the open market from shareholders other than the Reporting Person and affiliates of the Company (the "Repurchased Shares") during the preceding calendar week (The "Prior Week Shares") and 0.44.
- 2. Pursuant to the 10b5-1 Plan, the per share price for shares of Common Stock repurchased by the Issuer is equal to the total consideration paid by the Issuer for the Prior Week Shares divided by the number of Repurchased Shares.
- 3. Hershey Trust Company is wholly owned by the Milton Hershey School Trust and is trustee for the Milton Hershey School Trust.
- 4. All shares of Class B common stock, \$1.00 par value, are convertible share-for-share into common stock, \$1.00 par value, at any time, and without payment other than for the fact of conversion. There is no expiration date.
- 5. Conversion price is the current market price (\$54.97 represents the closing price on 07/31/2006).

/s/ Robert Vowler, President, Hershey Trust Company, Trustee for Milton Hershey

08/01/2006

School Trust

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.