SEC I	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	MB Number:	3235-0287					
Es	Estimated average burden						
hc	ours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Buck Michele				X	Director	10% Owner			
(Last) (First) (Middle) 19 E. CHOCOLATE AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2023	x	Officer (give title below) Chairman, Presider	Other (specify below) nt and CEO			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filin	g (Check Applicable			
HERSHEY	PA	17033		X	Form filed by One Rep	orting Person			
(City)	(State)	(Zip)			Form filed by More tha Person	n One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	Code V Amount (A) or Price		Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	03/14/2023		М		4,251	A	\$105.96	167,694	D	
Common Stock	03/14/2023		S ⁽¹⁾		1,877	D	\$240.425(2)	165,817	D	
Common Stock	03/14/2023		S ⁽¹⁾		2,220	D	\$241.367 ⁽³⁾	163,597	D	
Common Stock	03/14/2023		S ⁽¹⁾		154	D	\$242.031 ⁽⁴⁾	163,443	D	
Common Stock	03/14/2023		S ⁽¹⁾		2,900	D	\$240.451(5)	160,543	D	
Common Stock	03/14/2023		S ⁽¹⁾		2,007	D	\$241.468(6)	158,536	D	
Common Stock	03/14/2023		S ⁽¹⁾		93	D	\$242.14	158,443	D	
Common Stock	03/14/2023		S ⁽¹⁾		1,991	D	\$240.4 ⁽⁷⁾	156,452	D	
Common Stock	03/14/2023		S ⁽¹⁾		2,802	D	\$241.338(8)	153,650	D	
Common Stock	03/14/2023		S ⁽¹⁾		207	D	\$242.019 ⁽⁹⁾	153,443	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified Stock Option (Right to Buy)	\$105.96	03/14/2023		М			4,251	(10)	02/17/2024	Common Stock	4,251	\$0	17,004	D	

Explanation of Responses:

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 16, 2022.

2. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$239.860 to \$240.840. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

3. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$240.870 to \$241.850. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

4. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$242.010 to \$242.080. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

5. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$239.960 to \$240.895. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

6. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$241.000 to \$241.980. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

7. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$239.860 to \$240.840. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

8. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$240.870 to \$241.810. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

9. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$242.010 to \$242.140. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

10. The options vested according to the following schedule: 25% vested on February 18, 2015, 25% vested on February 18, 2016, 25% vested on February 18, 2017 and 25% vested on February 18, 2018.

/s/ Lauren H. Lacey, Agent for 03/16/2023

Michele G. Buck

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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