## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPR	ROVAL							
	OMB Number:	3235-0287							
	Estimated average burden								
-	hours nor resnance.	0.5							

Instruc	ction 1(b).			File	d pursuant	to Section 16(a	a) of	the S	Securitie	es Exchar	nae Act a	of 193	4				·		
	-(-)-					ion 30(h) of the									•				
1. Name and Address of Reporting Person* <u>Idrovo Javier H</u>						2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
					HER	HERSHEY CO [ HSY ]							1(011	Directo	•		10% Ov	vner	
(Last) (First) (Middle)					2 Data	of Farliagt Tran		tion /A	Aonth/F	2011/1001			-  :	X Officer below)	(give title		Other (s	pecify	
						3. Date of Earliest Transaction (Month/Day/Year) 12/02/2008								′	SVP, Strategy & B			,	
100 CRY	STAL A D	RIVE													0,				
,				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) HERSHEY PA 17033											- 1	,	Form filed by One Reporting Person						
																re thai	n One Repo	rting	
(City)	(S	tate)										Perso	n						
		Tab	le I - Nor	n-Deriv	ative Se	curities Ac	cqui	ired	, Disp	osed o	of, or E	Bene	ficial	ly Owned	d				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			action 2A. Deemed Execution Date,			3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				(A) or	5. Amou Securiti Benefici Owned I	5. Amount of Securities Beneficially Owned Following		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A	() or ()	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4				
		Т				urities Acq s, warrants								Owned					
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transaction	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indired Beneficia Ownersh (Instr. 4)			

## **Explanation of Responses:**

\$35.23

Non-Qualified Stock Option

(right to buy)

1. Options vest according to the following schedule: 25% vest on the first anniversary of the award date, an additional 25% vest on the second anniversary of the award date, an additional 25% vest on the third anniversary of the award date, and the options become fully vested on the fourth anniversary of the award date.

Exercisable

(1)

Javier H. Idrovo

Expiration

12/01/2018

Date

Title

Stock

12/03/2008

7,830

(Instr. 4)

D

\*\* Signature of Reporting Person

Amount Number

of Shares

7,830

\$35.23

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/02/2008

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ٧

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Instr. 3, 4 and 5)

(D)

(A)

7,830