FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Jastrzebski Thaddeus J</u>   |  |  |   |       |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HERSHEY CO [ HSY ] |  |     |              |                                   |          |  |       |                |            |   | all appl   | or                                 |  | 10% Owner                             |   |  |
|--|--|--|---|-------|---|---|--|-----|--------------|-----------------------------------|----------|--|-------|----------------|------------|---|--|------------------------------------|--|---------------------------------------|---|--|
| (Last)   | (Fi  | ,  | (Middle)                                      |       | 3. Date of Earliest Transaction (Month/Day/Year) 04/07/2009 |   |  |     |              |                                   |          |  |       |                |            | X   | X Officer (give title Other (speci-<br>below) below)  SVP, President Hershey Intl.   |                                    |  |                                       |   |  |
| (Street) HERSHEY PA 17033  |  |  |   |       | 4. 1  | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |  |     |              |                                   |          |  |       |                |            |   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting |                                    |  |                                       |   |  |
| (City)   | (Si  | •  | (Zip)   |       |   |   |  |     |              |                                   |          |  |       |                |            |   | Perso  |                                    |  |                                       |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |       |   |   |  |     |              |                                   |          |  |       |                |            |   |  |                                    |  |                                       |   |  |
| Da   |  |  |   |       | saction<br>/Day/Ye  | ar) E   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |     |              | Code (Instr.                      |          | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |       |                |            | , 4 and Securit<br>Benefic<br>Owned       |  | ies F<br>cially (I<br>Following (I |  | n: Direct<br>or Indirect<br>nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |  |  |   |       |   |   |  |     |              | Code V                            |          | Amoun  | t (/  | () or<br>()    | Price      |   | Reported Transaction(s) (Instr. 3 and 4)   |                                    |  |                                       | (Instr. 4)  |  |
| Common Stock   |  |  |   |       |   |   |  |     |              |                                   |          |  |       |                |            |   | 310  | .948(1)                            |  |                                       | 401(k)<br>Plan                                      |  |
| Common Stock <sup>(2)</sup> 04/07/   |  |  |   |       |   | /2009   |  |     |              | A                                 |          | 187  | (3)   | A              |            | )   | 6,082  |                                    | D  |                                       |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |       |   |   |  |     |              |                                   |          |  |       |                |            |   |  |                                    |  |                                       |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date, |   | Transaction<br>Code (Instr.   |  |     |              | ate Exer<br>iration D<br>nth/Day/ | ate      | Amount of  |       |                | Der<br>Sec | Price of<br>rivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                 | у                                  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |  |   |       | Code  | v   | (A)  | (D) | Date<br>Exer | e<br>rcisable                     | Ex<br>Da | piration<br>te   | Title | or<br>Nu<br>of | umber      |   |  |                                    |  |                                       |   |  |
| Restricted<br>Stock<br>Units <sup>(4)</sup>  | \$0 <sup>(5)</sup>   | 04/07/2009                                 |   |       | M   |   |  | 187 |              | (7)                               |          | (8)  | Commo |                | 187        | 4   | \$0 <sup>(6)</sup>   | 1,962                              |  | D                                     |   |  |

## **Explanation of Responses:**

- 1. The total amount of securities reported as indirectly owned by the reporting person includes 2.249 shares acquired from January 1, 2009 through March 31, 2009, pursuant to the Company?s 401(k) Plan (? Plan?). The information is based on a report dated March 31, 2009, provided by the Plan Trustee.
- 2. Restricted Stock Units ("RSUs") converted to phantom stock units and deferred under the Company's Deferred Compensation Plan. The units are payable only in shares of Common Stock at the end of the deferral period.
- 3. Each deferred phantom stock unit is equivalent to one share of Common Stock of The Hershey Company.
- 4. Restricted Stock Units ("RSUs") granted on April 7, 2006 of which 187 RSUs vested on April 7, 2009. The remaining 187 units will vest on April 7, 2010. Once vested, RSUs may be: (1) settled in cash having a value equivalent to the closing price of Common Stock on the New York Stock Exchange on the day preceding the vesting date, in an equal number of shares of Common Stock, or in a combination of cash and Common Stock; or (2) deferred under the Company's Deferred Compensation Plan. RSUs deferred as phantom stock units are payable only in shares of Common Stock at the end of the deferral period. The reporting person has elected to defer payment of the RSU award in phantom stock units.
- 5. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock of The Hershey Company or its cash equivalent.
- 6. See Footnote (5) above.
- 7. See Footnote (4) above
- 8. See Footnote (4) above.

04/08/2009 Thaddeus J. Jastrzebski

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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