(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | ი |
|--|---|
| Section 16. Form 4 or Form 5 | Č |
| obligations may continue. See | |
| Instruction 1(b). | |

(State)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burde | en | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Person

| Instruction 1(b | o). | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940 | 34 |
|--------------------------------------|-----|------------|---|---|
| 1. Name and Add CERMINA | 1 0 | | 2. Issuer Name and Ticker or Trading Symbol HERSHEY FOODS CORP [HSY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify |
| (Last) 100 CRYSTAL P O BOX 810 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/29/2003 | Sr. Vice President, CFO |
| (Street) HERSHEY | РА | 17033-0810 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 - Non-Derivative Decurities Acquired, Disposed of, or Denencially Owned | | | | | | | | | | | |
|---|--|---|------------------------------|---|--|---------------|---|---|---|----------------|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 10/29/2003 | | М | | 7,200 | A | \$24.1875 | 7,750.8274 | D | | |
| Common Stock | 10/29/2003 | | S | | 7,200 | D | \$76.25 | 550.8274 | D | | |
| Common Stock | 10/29/2003 | | М | | 500 | Α | \$24.1875 | 1,050.8274 ⁽¹⁾ | D | | |
| Common Stock | | | | | | | | 6,345.1 ⁽²⁾ | I | 401(k) Plan | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|-------------------------|-------------------------------------|--------------------|-----------------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) Disp of (I | oosed D) tr. 3, 4 | Expiration Date (Month/Day/Year) | | ration Date Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$ 24.1875 | 10/29/2003 | | М | | | 7,200 | 01/03/1997 | 01/03/2005 | Common Stock | 7,200 | \$76.25 | 500 | D | |
| Non- Qualified Stock Option (right to buy) | \$24.1875 | 10/29/2003 | | М | | | 500 | 01/03/1997 | 01/03/2005 | Common Stock | 500 | \$76.25 | 0.0000 | D | |

Explanation of Responses:

1. Includes 2.9780 shares acquired on September 15, 2003, pursuant to a Hershey Foods Dividend Reinvestment Plan.

2. Between August 1, 2003 and September 30, 2003, the reporting person acquired 25.3500 shares pursuant to the Hershey Foods Corporation Employee Savings Stock Investment and Ownership Plan (ESSIOP). These shares were purchased at various intervals, and the closing price on September 30, 2003 was \$72.68. The exact price of each share at the date of acquisition is not readily determinable.

Frank Cerminara

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

10/31/2003

Date