SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STA
Instruction 1(p).	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Buck Michele			[]	X Director 10% Owner						
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/14/2023	X Officer (give title Other (specify below)						
19 E. CHOCOLATE AVENUE			00/14/2023	Chairman, President and CEO						
(Street)			 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Ap Line) 							
HERSHEY				X Form filed by One Reporting Person						
				Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication							
			X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/14/2023		М		4,251	A	\$105.96	121,751	D	
Common Stock	06/14/2023		S		124	D	\$257.125(1)	121,427	D	
Common Stock	06/14/2023		S		200	D	\$258.14 ⁽²⁾	121,551	D	
Common Stock	06/14/2023		S		1,797	D	\$259.702 ⁽³⁾	119,630	D	
Common Stock	06/14/2023		S		2,130	D	\$260.431 ⁽⁴⁾	117,500	D	
Common Stock	06/14/2023		S		362	D	\$257.11 ⁽⁵⁾	131,389	D	
Common Stock	06/14/2023		S		400	D	\$258.14(6)	130,989	D	
Common Stock	06/14/2023		S		4,469	D	\$259.777 ⁽⁷⁾	126,520	D	
Common Stock	06/14/2023		s		4,769	D	\$260.43(8)	121,751	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Expiration Date Derivative (Month/Day/Year) Securities Acquired			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified Stock Option (Right to Buy)	\$105.96	06/14/2023		М			4,251	(9)	02/17/2024	Common Stock	4,251	\$0	4,251	D	

Explanation of Responses:

1. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$256.690 to \$257.670. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

2. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$257.860 to \$258.420. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

3. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$259.070 to \$260.060. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

4. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$260.090 to \$261.070. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

5. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$256.690 to \$257.450. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

6. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$257.860 to \$258.420. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

7. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$259.070 to \$260.060. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

8. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$260.080 to \$261.070. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

9. The options vested according to the following schedule: 25% vested on February 18, 2015, 25% vested on February 18, 2016, 25% vested on February 18, 2017 and 25% vested on February 18, 2018.

<u>/s/ Lauren H. Lacey, Agent for</u> <u>Michele G. Buck</u> 06/15/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.