SEC Form 4	
------------	--

П

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if	no longer subject to
Section 16. Forn	n 4 or Form 5
obligations may	continue. See
Instruction 1(b).	

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMP Number 2225 020

OND NUMBER.	3233-0207
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> Jastrzebski Thaddeus J			2. Issuer Name and Ticker or Trading Symbol <u>HERSHEY CO</u> [ HSY ]	(Check	tionship of Reporting Pers all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify				
(Last) 100 CRYSTAI	(First) (Middle) L A DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 05/04/2010	X	below) SVP, President He	below)				
(Street) HERSHEY	PA	17033	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo					
, (City)	(State)	(Zip)			Form filed by More that Person	n One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of ( 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock								320.851(1)	Ι	401(k) Plan
Common Stock <sup>(2)</sup>	05/04/2010		М		<b>300</b> <sup>(3)</sup>	Α	\$ <mark>0</mark>	11,561	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expiration Date Derivative (Month/Day/Year) Securities Acquired			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units <sup>(4)</sup>	\$0 <sup>(5)</sup>	05/04/2010		М			300	(6)	(7)	Common Stock	300	\$0	800	D	

#### Explanation of Responses:

1. The total amount of securities reported as indirectly owned by the reporting person includes .588 shares acquired from April 1, 2010 through April 30, 2010, pursuant to the Company?s 401(k) Plan (?Plan?). The information is based on a report dated May 3, 2010, provided by the Plan Trustee.

2. Restricted Stock Units (?RSUs?) converted to phantom stock units and deferred under the Company?s Deferred Compensation Plan. The units are payable only in shares of Common Stock at the end of the deferral period.

3. Each deferred phantom stock unit is equivalent to one share of Common Stock of The Hershey Company.

4. Restricted Stock Units (?RSUs?) granted on May 4, 2007 of which 300 RSUs vested on May 4, 2010. The remaining RSUs will vest on May 4, 2011. Once vested, RSUs may be: (1) settled in cash having a value equivalent to the closing price of Common Stock on the New York Stock Exchange on the day preceding the vesting date, in an equal number of shares of Common Stock, or in a combination of cash and Common Stock; or (2) deferred under the Company?s Deferred Compensation Plan. RSUs deferred as phantom stock units are payable only in shares of Common Stock at the end of the deferral period. The reporting person has elected to defer payment of the RSU award in phantom shares of Common Stock.

5. Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock of The Hershey Company or its cash equivalent.

6. See Footnote (4) above

7. See Footnote (4) above.

Bonnie S. Martin, Attorney-in-Fact for Thaddeus J. 05/05/2010 **Jastrzebski** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.