UNITED STATES SECURITIES AND E Washington, D.C. 20549	XCHANGE COM	MISS1	ION								
FORM 5 ANNUAL STATEMENT OF CHANGES IN	BENEFICIAL	. OWNE	ERSHIP								
[ ] Check box if no longer sub Form 4 or Form 5 obligation											
[ ] Form 3 Holdings Reported											
[ ] Form 4 Transactions Report	ed										
<ol> <li>Name and Address of Reporting Jamison John C.         161B John Jefferson Square Williamsburg, VA 23185</li> <li>Issuer Name and Ticker or Thershey Foods Corporation (3. IRS or Social Security Number H##-####</li> <li>Statement for Month/Year December 31, 1997</li> <li>If Amendment, Date of Origing Relationship of Reporting Particles (2) Director [2] Officer (give title belows)</li> <li>Individual or Joint/Group F</li> </ol>	rading Symb HSY) er of Repor nal (Month/ erson(s) to [ ] 10% ow) [ ] Oth iling (Chec	ool Year) Issu Owner eer (s	) uer (Check a er specify below	ll a w)	,						
[X] Form filed by One Repor [ ] Form filed by More than Table I Non-Derivative Secur	One Report	ing F red,	Disposed of								
1)Title of Security			2)Trans- 3.Trans- 4.Se action action or D Date Code (Month/ Day/Year) Code Amou			curities Acquired(A) isposed of (D)  A  or  nt  D Price			5)Amount of Securities Beneficiall Owned at End of Year	y D or	7)Nature of Indirect Beneficial Ownership
Common Stock									10,800.0000	) D	
Table II (PART 1) Derivative									1 through 6	5)	
1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative		3)Trans- action Date			5)Number of Derivative Securities Acquired (A)					
	Security				Code	Α		D	Ex	ercisa	ble Expiration
Common Stock Equivalents			12/15/97 (	1)	J	329.1940					
Table II (PART 2) Derivative		Acqu	uired, Dispo	sed	of, or Ben	eficially	0wn	ed (Columns	1,3 and 7 t	hrough	11)
1)Title of Derivative Security -	3)Trans- action Date	of Ur	tle and Amounderlying rities	nt		Amount or Number of Shares		8)Price of Deri- vative Security	9)Number of Derivative Securities Beneficial Owned at End of Yea	e D ly or I	) 11)Nature of Indirect Beneficial Ownership
Common Stock Equivalents	12/15/97 (1)	Commo	on Stock			329.1940		(2)	4,288.1940	) D	
Explanation of Responses:											
(1)											

Reinvested dividends were acquired on 3/14/97, 6/13/97, 9/15/97 and 12/15/97; 1997 deferred director's fees were credited on 5/1/97 and 12/15/97.

(2)
Units were acquired at various times throughout the year as noted in Footnote 2. These prices range from \$50.00 to \$63.313.

SIGNATURE OF REPORTING PERSON /S/ Jamison John C. DATE 01/29/98