Washington, D.C. 20549	XCHANGE COM	MISSIC	DN									
FORM 5 ANNUAL STATEMENT OF CHANGES IN	BENEFICIAL	. OWNER	RSHIP									
[ ] Check box if no longer sub Form 4 or Form 5 obligation			16.									
[ ] Form 3 Holdings Reported												
[ ] Form 4 Transactions Report	ed											
1. Name and Address of Reporti McDonald Mackey VF Corporation 1047 N. Park Road Wyomissing, PA 19610 2. Issuer Name and Ticker or Thershey Foods Corporation (3. IRS or Social Security Number 1962) 4. Statement for Month/Year December 31, 1997 5. If Amendment, Date of Origing Relationship of Reporting For [8] Director [8] Officer (give title below 1974) 7. Individual or Joint/Group For [8] Form filed by One Reporting Form filed by More than	J.  Trading Symb HSY) er of Repor  nal (Month/ erson(s) to	Year) Issue Owner	er (Check a Decify belo Licable Lin	ll a w) e)	pplicable							
Table I Non-Derivative Secur	ities Acqui	red, D	Disposed of									
1)Title of Security			action a Date ( (Month/		ion or e	ecurities Acqui Disposed of (D) A or unt D P		red(A) rice	5)Amount of Securities Beneficially Owned at End of Year		D	7)Nature of Indirect Beneficial Ownership
Common Stock									400.0000		D	
Table II (PART 1) Derivative							0wne	d (Columns	1 through	6)		
1)Title of Derivative 2)Conversion Security or Exercise Price of Derivative Security			3)Trans- action Date			5)Number Securiti	5)Number of Derivative Securities Acquired (A or Disposed of (D)			Expira	e Exercisable and ation Date	
Common Stock Equivalents			12/15/97 (	1)	J	615.5410						
Table II (PART 2) Derivative								d (Columns	1,3 and 7	throu	ugh 1	11)
1)Title of Derivative Security	3)Trans- action Date	7)Titl	le and Amou derlying			Amount o Number o Shares	r	8)Price of Deri- vative Security	Derivati Securiti	ve es ally	D	11)Nature of Indirect Beneficial Ownership
Common Stock Equivalents	12/15/97 (1)	Commor	n Stock			615.5410		(2)	821.5410		D	
Explanation of Responses:												
(1) Reinvested dividends were acquand 12/15/97. (2) Units were acquired at various		,				·						

SIGNATURE OF REPORTING PERSON /S/ McDonald Mackey DATE 01/29/98

Mackey J.