# SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | C |
|--|---|
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

| Estimated average but | rden |
|-----------------------|------|
| hours per response:   | 0.5  |
|                       |      |

| 1. Name and Addres <u>Alfonso Hum</u>                | ss of Reporting Persor<br>berto P | 1 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>HERSHEY CO</u> [ HSY ] | (Check                 | tionship of Reporting Perso<br>all applicable)<br>Director<br>Officer (give title          | on(s) to Issuer<br>10% Owner<br>Other (specify |
|--|-----------------------------------|---|---|------------------------|--|--|
| (Last)<br>100 CRYSTAL A                              | (First) (Middle)<br>YSTAL A DRIVE |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/10/2014                  | Х                      | President, Intern  | below)   |
| (Street)<br>HERSHEY PA 17033<br>(City) (State) (Zip) |                                   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing<br>Form filed by One Repo<br>Form filed by More than<br>Person | rting Person                                   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|  | • • • •   |  |  |   |  |  |  |   |   |
|--|---|--|--|---|--|--|--|---|---|
| 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (   |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5)  |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |   |
|  |   | Code   | v  | Amount  | (A) or<br>(D)  | Price  | Transaction(s)<br>(Instr. 3 and 4)   |   | (1100.14)   |
| 02/10/2014                                 |   | М  |  | 12,000  | A  | \$35.87  | 58,366   | D   |   |
| 02/10/2014                                 |   | <b>S</b> <sup>(1)</sup>  |  | 6,300   | D  | \$100.75(2)  | 52,066   | D   |   |
| 02/10/2014                                 |   | <b>S</b> <sup>(1)</sup>  |  | 5,700   | D  | <b>\$101.36</b> <sup>(3)</sup>   | 46,366   | D   |   |
|  | Date<br>(Month/Day/Year)<br>02/10/2014<br>02/10/2014        | Date<br>(Month/Day/Year)     Execution Date,<br>if any<br>(Month/Day/Year)       02/10/2014     02/10/2014 | Date<br>(Month/Day/Year)     Execution Date,<br>if any<br>(Month/Day/Year)     Transa<br>Code (8)       02/10/2014     M       02/10/2014     S <sup>(1)</sup> | Date<br>(Month/Day/Year)     Execution Date,<br>if any<br>(Month/Day/Year)     Transaction<br>Code (Instr.<br>8)       02/10/2014     M       02/10/2014     S <sup>(1)</sup> | Date<br>(Month/Day/Year)         Execution Date,<br>if any<br>(Month/Day/Year)         Transaction<br>Code<br>(N         Disposed Of<br>Code           02/10/2014         M         I         12,000           02/10/2014         S <sup>(1)</sup> 6,300 | Date<br>(Month/Day/Year)         Execution Date,<br>if any<br>(Month/Day/Year)         Transaction<br>Code<br>(North/Day/Year)         Disposed Of (D) (Instr.<br>Code (Instr.<br>0           02/10/2014         M         Code         V         Amount         (A) or<br>(D)           02/10/2014         M         I         12,000         A           02/10/2014         S <sup>(1)</sup> S         6,300         D | Date<br>(Month/Day/Year)         Execution Date,<br>if any<br>(Month/Day/Year)         Transaction<br>Code (Instr. 8)         Disposed Of (D) (Instr. 3, 4 and 5)           02/10/2014         Code         V         Amount         (A) or<br>(D)         Price           02/10/2014         M         12,000         A         \$35.87           02/10/2014         S <sup>(1)</sup> 6,300         D         \$100.75 <sup>(2)</sup> | Date<br>(Month/Day/Year)         Execution Date,<br>if any<br>(Month/Day/Year)         Transaction<br>(B)         Disposed Of (D) (Instr. 3, 4 and 5)         Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)           02/10/2014         M         M         12,000         A         \$35.87         58,366           02/10/2014         S <sup>(1)</sup> S         6,300         D         \$100.75 <sup>(2)</sup> 52,066 | Date<br>(Month/Day/Year)     Execution Date,<br>if any<br>(Month/Day/Year)     Transaction<br>Code<br>(Normation<br>Disposed Of (D) (Instr. 3, 4 and 5)     Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 4)       02/10/2014     M     Q     Amount     (A) or<br>(D)     Price     Securities<br>Price     Form: Direct<br>(D) or Indirect<br>(D) (Instr. 4)       02/10/2014     M     12,000     A     \$35.87     58,366     D       02/10/2014     S <sup>(1)</sup> S     6,300     D     \$100.75 <sup>(2)</sup> 52,066     D |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Non-<br>qualified<br>Stock<br>Option<br>(Right to<br>Buy) | <b>\$</b> 35.87   | 02/10/2014                                 |   | <b>M</b> <sup>(1)</sup>      |   |     | 12,000 | (4)  | 02/12/2018         | Common<br>Stock   | 12,000                                 | \$ <mark>0</mark>                                   | 29,255   | D  |  |

#### Explanation of Responses:

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 4, 2014.

2. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$100.20 to \$101.19. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

3. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$101.20 to \$101.61. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.

4. The options vest according to the following schedule: 25% vested on February 13, 2009, 25% vested on February 13, 2010, 25% vested on February 13, 2011 and 25% vested on February 13, 2012.

/s/ Humberto P. Alfonso 02/12/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

NOTICE

THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU.

THIS POWER OF ATTORNEY DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS, BUT WHEN POWERS ARE EXERCISED, YOUR AGENT MUST USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS POWER OF ATTORNEY.

YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME INCAPACITATED, UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THESE POWERS OR YOU REVOKE THESE POWERS OR A COURT ACTING ON YOUR BEHALF TERMINATES YOUR AGENT'S AUTHORITY.

YOUR AGENT MUST KEEP YOUR FUNDS SEPARATE FROM YOUR AGENT'S FUNDS.

A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS YOUR AGENT IS NOT ACTING PROPERLY.

THE POWERS AND DUTIES OF AN AGENT UNDER A POWER OF ATTORNEY ARE EXPLAINED MORE FULLY IN 20 PA.C.S. CH. 56.

IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER OF YOUR OWN CHOOSING TO EXPLAIN IT TO YOU.

I HAVE READ OR HAD EXPLAINED TO ME THIS NOTICE AND I UNDERSTAND ITS CONTENTS.

/s/Humberto (Bert) P. Alfonso, Principal May 23, 2013

KNOW ALL MEN by these presents, that the undersigned, hereby constitutes and appoints Leslie M. Turner, Steven J. Holsinger and Kathleen S. Purcell and each his true and lawful agent to:

(1) execute for and on behalf of the undersigned Forms 3, 4 and 5 relating to transactions in securities of The Hershey Company in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) execute for and on behalf of the undersigned Form 144 relating to transactions in securities of The Hershey Company in accordance with Rule 144 of the Securities Act of 1933 and the rules thereunder;

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Forms 3, 4, 5 and 144 and the timely filing of such forms with the United States Securities and Exchange Commission and any other authority; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such agent, may be of benefit to, in the best interest of, or legally required of, the undersigned, it being understood that the documents executed by each such agent on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as each such agent may approve in his/her discretion.

The undersigned hereby grants to each such agent full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each such agent shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing agents, each in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 and Rule 144 of the Securities Act of 1933.

This power of attorney shall remain in full force and effect until such time as the undersigned terminates it in writing.

/s/Humberto (Bert) P. Alfonso May 23, 2013

## ACKNOWLEDGEMENT

I, Leslie M. Turner, have read the Power of Attorney and am one of three persons identified as the agents for the principal. I hereby acknowledge that in the absence of a specific provision to the contrary in the power of attorney or in 20 Pa.C.S. when I act as agent:

I shall exercise the powers for the benefit of the principal.

I shall keep the assets of the principal separate from my assets.

I shall exercise reasonable caution and prudence.

I shall keep a full and accurate record of all actions, receipts and disbursements on behalf the principal.

/s/Leslie M. Turner May 29, 2013

#### ACKNOWLEDGEMENT

I, Steven J. Holsinger, have read the Power of Attorney and am one of three persons identified as the agents for the principal. I hereby acknowledge that in the absence of a specific provision to the contrary in the power of attorney or in 20 Pa.C.S. when I act as agent:

I shall exercise the powers for the benefit of the principal.

I shall keep the assets of the principal separate from my assets.

I shall exercise reasonable caution and prudence.

I shall keep a full and accurate record of all actions, receipts and disbursements on behalf the principal.

/s/Steven J. Holsinger May 31, 2013

## ACKNOWLEDGEMENT

I, Kathleen S. Purcell, have read the Power of Attorney and am one of three persons identified as the agents for the principal. I hereby acknowledge that in the absence of a specific provision to the contrary in the power of attorney or in 20 Pa.C.S. when I act as agent:

I shall exercise the powers for the benefit of the principal.

I shall keep the assets of the principal separate from my assets.

I shall exercise reasonable caution and prudence.

I shall keep a full and accurate record of all actions, receipts and disbursements on behalf the principal.

/s/Kathleen S. Purcell May 31, 2013