FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ı	OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol HERSHEY FOODS CORP [HSY]								neck all appli Directo			g Person(s) to Issuer 10% Owner Other (specify					
(Last) 100 CRY		3. Date of Earliest Transaction (Month/Day/Year) 02/27/2004								helow)		Corp	below)	респу				
(Street) HERSHI		If Ame	ndme	nt, Date	of Origina	al File	ed (Month/Da	Lin	Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(Oity)	(0	tate) Tah	(Zip)	on-Deri	ivativ	e Se	curit	ties Ac	auired	. Di	sposed o	f. or Be	neficial	lv Owned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)					action	2A Ex r) if a	a. Deemed recution Date, any lonth/Day/Year)		3.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		(A) or	5. Amount of Securities Beneficially Owned Followi		Form	Direct Condinent Indirect Indi	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)
Common	Stock		//2004	004			М		12,800	A	\$33.06	25 12	,800	D				
Common	Stock	//2004	004			S		12,800	D	\$83	3 0		D					
Common									2,9	2,957.06			401(k) Plan					
			Table II								posed of, converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to	\$33.0625	02/27/2004			M			12,800	01/03/19	998	01/02/2006	Common Stock	12,800	\$0	0		D	

Explanation of Responses:

Remarks:

The total amount of securities reported as indirectly owned by the reporting person in Column 5 of Table I (401(k) Plan) includes 26.1800 shares acquired from January 1, 2004 through Febraury 27, 2004 pursuant to the Hershey Foods Corporation Employee Savings Stock Investment and Ownership Plan (ESSIOP). These shares were acquired at various intervals, and the closing price on February 27, 2004 was \$82.90. The exact price of each share at the date of acquisition is not readily determinable.

Marcella K Arline

03/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.