| SEC Form 4 |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response: | : 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | 01.36 | | westment Cor | ilpany Act of 1940 | | | | | | |
|----------------------------------------------------------------------------------|----------------------|----------|----------------|-----------------------------------------------|-------------------|--------------------------------------------------------|-------------------------------------------------------------------------|----------------------------|-----------------|---------------|--|--|
| 1. Name and Address of Reporting Person* BROWN JAMES W | | | | uer Name and Tick <u>RSHEY CO</u> [| 0 | Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | | | | X | Director | 10% 0 | Dwner | | |
| (Last) 19 E. CHOCO | (First) LATE AVEN | (Middle) | | te of Earliest Transa 1/2021 | action (Month/ | Day/Year) | | Officer (give title below) | Other below | (specify) | | |
| | | | 4 If A | mendment Date of | f Original Filed | I (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | anonamont, Dato o | engina i not | (monta » D'ay, roal) | Line) | | p i mig (oncon | , applicable | | |
| HERSHEY | PA | 17033 | | | | | X | Form filed by On | e Reporting Per | son | | |
| | | 17033 | | | | | | Form filed by Mo Person | ore than One Re | porting | | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Securi | ty (Instr. 3) | | 2. Transaction | 2A. Deemed | 3. Transaction | 4. Securities Acquired (A Disposed Of (D) (Instr. 3 | | 5. Amount of Securities | 6. Ownership | 7. Nature | | |

| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code (| | 5) | (D) (Instr | 3, 4 and | Securities Beneficially Owned Following Reported | (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
|--------------|--------------------------|-----------------------------------------------|--------|---|---------|---------------|-------------------|-----------------------------------------------------------|-----------------------------------|------------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 01/01/2021 | | Α | | 264.148 | Α | \$ <mark>0</mark> | 5,357.477 | D ⁽¹⁾ | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/N | Amount of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-----|-----|------------------------------------------------|-------------------------|-------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The total amount of securities reported as directly owned in Column 5 includes 27.114 shares acquired on December 15, 2020, pursuant to a dividend reinvestment feature of the Company's Directors' Compensation Plan, the provisions of which are substantially similar to the dividend reinvestment features of the broad-based dividend reinvestment plan available generally to Company stockholders.

<u>/s/ Kathleen S. Purcell, Agent</u> <u>for James W. Brown</u> 01/05/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.