FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGE	S IN BENEFI	CIAL OWNE	RSHIP

OIVID APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								` '											
1. Name and Address of Reporting Person* HERSHEY TRUST CO				2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]									lationship o ck all applica Director	able)	X	on(s) to Issu 10% Ow			
	NSION RO	irst) AD EAST	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/31/2006									Officer (below)	give title	Other (below)		pecify
P.O. BO	X 445 				_ 4.	. If Am	endme	nt, Date	e of Origin	nal File	ed (Month	/Day/Yea	r)	6. Inc	lividual or Jo	oint/Group	Filing	(Check App	licable
(Street) HERSHI	EY PA	A	17033-0)445))		•		rting Person One Report	
(City)	(S	state)	(Zip)																
		Ta	uble I - N	lon-Dei	rivati	ve S	ecuri	ties A	cquire	d, D	ispose	d of, o	Ве	neficially	Owned				
1. Title of Security (Instr. 3) Common Stock, \$1.00 par value ⁽¹⁾		2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.			ities Acqu d Of (D) (I		(A) or 3, 4 and 5)	Beneficia Owned F		Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) (D)	or	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)	
		07/31/2006		6		J ⁽¹⁾⁽²⁾		94,81	1 I)	\$55.8337 ⁽	2) 12,52	2,525,201		I	By Milton Hershey School Trust ⁽⁴⁾			
Common	Stock, \$1.0	00 par value													389	,000		D ⁽³⁾	
			Table I								sposed , conve			eficially (urities)	Owned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution Da		n Date, Transa Code (I		nsaction de (Instr. of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5)		6. Date Ex Expiration (Month/Da	ո Date		7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4)		nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form Direct or Inc. (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisab		xpiration Date	Title	N	mount or umber of hares					
Class B Common Stock, \$1.00 par	\$54.97 ⁽⁶⁾								(5)		(5)	Common Stock, \$1.00 pa value	16	0,612,012		60,612,	012	I	By Milton Hershey School Trust ⁽⁴⁾

Explanation of Responses:

- 1. The repurchase of shares reported on this Form 4 was effected pursuant to a Rule 10b5-1 plan adopted in an agreement between the Issuer and the Reporting Person (the "10b5-1 Plan"). Pursuant to the 10b5-1 Plan, the Issuer has agreed to repurchase from the Reporting Person, on a weekly basis, through July 31, 2006, a number of shares of Common Stock equal to the product of the number of shares of Common Stock repurchased by the Issuer on the open market from shareholders other than the Reporting Person and affiliates of the Company (the "Repurchased Shares") during the preceding calendar week (The "Prior Week
- 2. Pursuant to the 10b5-1 Plan, the per share price for shares of Common Stock repurchased by the Issuer is equal to the total consideration paid by the Issuer for the Prior Week Shares divided by the number of
- 3. The reporting person is wholly owned by the Milton Hershey School Trust.
- 4. The reporting person is the trustee of Milton Hershey School Trust.
- 5. All shares of Class B common stock, \$1.00 par value, are convertible share-for-share into common stock, \$1.00 par value, at any time, and without payment other than for the fact of conversion. There is no
- 6. Conversion price is the current market price (\$54.97 represents the closing price on 07/31/2006).

/s/ Robert C. Vowler, President, 08/01/2006 Hershey Trust Company

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.