

FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)

Loren, Allan Z
100 Crystal A Drive

Hershey, PA 17033

2. Issuer Name and Ticker or Trading Symbol

Hershey Foods Corporation (HSY)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

12/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code	4. Securities or Disposed of (D) Amount	5) Amount of Securities Beneficially Owned at End of Year A or D Price	6) Nature of Indirect Ownership D or I	7) Nature of Indirect Ownership
Common Stock				100.0000		D Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Exercisable and Expiration Date Exercisable Expiration
Common Stock Equivalents (1)	\$0.00000	12/15/00 (2)	J	921.6200	

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security Amount or Number of Shares	9) Number of Derivative Securities Beneficially Owned at End of Year	10) Nature of Indirect Ownership D or I	11) Nature of Indirect Ownership
Common Stock Equivalents (1)	12/15/00 (2)	Common Stock	921.6200	(3)	1,786.2420	D Direct

Explanation of Responses:

(1) These units were acquired as dividends reinvested on units deferred previously under the Director's Compensation Plan and new deferrals of 2000 director's fees under the Plan; 25.754 units were reinvested dividends and 895.866 were deferrals of 2000 director's fees.

(2) Reinvested dividends were acquired on 3/15/00, 6/15/00, 9/15/00 and 12/15/00; 2000 deferred director's fees were credited on 5/1/00 and 9/30/00.

(3) Units were acquired at various times throughout the year as noted in Footnote 2. These prices range from \$43.75 to \$58.6875.

SIGNATURE OF REPORTING PERSON

/S/ Loren, Allan Z

DATE 02/06/2001