

FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
Wolfe Kenneth L  
100 Crystal A Drive

Hershey, Pennsylvania 17033

2. Issuer Name and Ticker or Trading Symbol  
Hershey Foods Corporation (HSY)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year  
10/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [ ] 10% Owner  
[X] Officer (give title below) [ ] Other (specify below)  
Chairman and CEO

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person  
[ ] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired or Disposed of (A) Amount	5) Amount of Securities Beneficially Owned at End of Month	6) D or I	7) Nature of Indirect or Beneficial Ownership
Common Stock (1)	10/26/00	M	50,200.0000 A \$24.18750		D	Direct
Common Stock (1)	10/26/00	M	61,000.0000 A \$33.06250		D	Direct
Common Stock	10/26/00	S	50,200.0000 D \$52.57970		D	Direct
Common Stock	10/26/00	S	61,000.0000 D \$52.57970	132,982.0000	D	Direct
Common Stock	10/31/00	A	103.4717 A (2)	385.1100	I	401(k) Plan
Common Stock				100.0000	I	by Spouse

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Transaction Date	4) Transaction Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	6) Date Exercisable and Expiration Date	Exercisable	Expiration
Non-Qualified Stock Option (right to buy) (1)	\$24.18750	10/26/00	M	50,200.0000	01/03/95		01/03/05
Non-Qualified Stock Option (right to buy) (1)	\$33.06250	10/26/00	M	61,000.0000	01/03/96		01/02/06

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D or I	11) Nature of Indirect or Beneficial Ownership
Non-Qualified Stock Option (right to buy) (1)	10/26/00	Common Stock	\$52.57970	0.0000	D	Direct
Non-Qualified Stock Option (right to buy) (1)	10/26/00	Common Stock	\$52.57970	0.0000	D	Direct

Explanation of Responses:

(1) These options were granted under the Hershey Foods Corporation Key Employee Incentive Plan, and they have a stock withholding feature which permits the withholding of shares of stock at the time of exercise to satisfy the grantee's income tax withholding rights.

(2) These shares were acquired from January 1, 2000 through October 31, 2000 pursuant to the Hershey Foods Corporation Employee Savings, Stock Investment and Ownership Plan (ESSIOP). These shares were purchased at various intervals throughout the year and the closing price on October 31, 2000 was \$54.3125. The

exact price of each share at date of acquisition is not readily determinable.

SIGNATURE OF REPORTING PERSON  
/S/ Wolfe Kenneth L  
DATE