FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| wasiiiigtoii, | D.C. 20049 | |
|---------------|------------|--|
| | | |

| STATEMENT O | F CHANGES | IN BENEFICIAL | OWNERSHIP |
|-------------|-----------|---------------|------------------|

| OMB APPRO | VAL |
|-------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burde | en |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Azzara C Daniel</u> | | | | | 2. IS HI | 2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY] | | | | | | | | | | eck all ap Dire | plica ctor | , | | 10% Ow | ner |
|---|--------|------------|------------------------------|---------|----------------------------|--|--------|------------------------------------|--|-----------------|--|-------------------|--------|---|--|---|---------------|--|--|--------------------|------------|
| (Last) 100 CRY | (Fi | • | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2010 | | | | | | | | | | X belo | w) ` | VP, Glot | bal R | Other (s below) | респу |
| (Street) HERSHI | | | 17033 | | 4. 11 | f Ame | endmei | nt, Date | of Original Filed (Month/Day/Year) | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | n | |
| (City) | (Si | | (Zip) | . Davis | | | | : A | | ا امما ا | Di | | | | -6:-:-1 | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trai | | | 2. Trans | action | 2A. Deemed Execution Date, | | | , | 3. Transaction Code (Instr. 8) 4. Securities Acqui Disposed Of (D) (Instr. 5) | | | uired | (A) or | 5. Amount of Securities Beneficially Owned Following | | ly | Form (D) o | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code V | | Amount | (A) | or | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | | (Instr. 4) |
| Common Stock | | | | | | | | | | | | | | | 2,383 | | 3.809(1) | | | 401(k) Plan | |
| Common Stock | | | | 01/05 | 5/2010 | 0 | | | | M | | 3,500 |) . | A | \$22.5 | 5 | 21,565 | | D | | |
| Common Stock 01/0 | | | | 01/05 | 5/2010 | /2010 | | | S ⁽⁴⁾ | | 3,500 | D \$36.05 | | 5 18,065 | | 65 | | D | | | |
| | | Т | able II - | | | | | | | | | sed of onverti | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security Security 1. Title of Date Other Date (Month/Day/Year) Month/Day/Year) 3. Transaction Date Execution Date if any (Month/Day/Year) | | Date, | 4. Transa Code (8) | | on of | | Exp | Date Exe piration I onth/Day | Date | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | e c | D. Number derivative Securities Beneficially Dwned Following Reported Transaction Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | ode V | | (D) | Dat | te ercisable | | xpiration ate | Title | O N O | lumber | 1 | | | | | |
| Non- Qualified Stock Option (right to | \$22.5 | 01/05/2010 | | | M ⁽²⁾ | | | 3,500 | | (3) | 0: | 1/12/2010 | Commo | | 3,500 | \$0 | | 0 | | D | |

Explanation of Responses:

buv)

- 1. The total amount of securities reported as indirectly owned by the reporting person includes 15.537 shares acquired from December 1, 2009 through December 31, 2009, pursuant to the Company?s 401(k) Plan (?Plan?). The information is based on a report dated January 1, 2010, provided by the Plan Trustee.
- 2. The exercise and sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 5, 2008.
- 3. The options vested according to the following schedule: 25% vested on January 13, 2001; 25% vested on January 13, 2002; 25% vested on January 13, 2003 and the final 25% vested on January 13, 2004.
- 4. See Footnote (2) above.

C. Daniel Azzara

01/07/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.