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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

OWR APPRO	JVAL
OMB Number:	3235-0287
Estimated average bur	den
hours ner response.	0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	

CAVANAUGH ROBERT F			HE	<u>RSHEY CO</u> [HSY]		(Check	all applicable) Director	10% (Owner	
(Last) 100 CRYSTAI	(First)	(Middle)		te of Earliest Transa 1/2010	action (Month/	Day/Year)		Officer (give title below)	Other below	(specify /)	
(Street) HERSHEY PA 17033 (City) (State) (Zip)			4. If <i>A</i>	Amendment, Date of	Original Filed	(Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
		Table I - Non-De	rivative	Securities Acq	uired, Dis	posed of, or Benefi	cially	Owned			
1. Title of Securi	tv (Instr. 3)	2. Tra	ansaction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature	

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instr.		Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	01/01/2010		A		828.272	A	\$36.22	26,358.242	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5 Number 6 Date Exercisable and 7 Title and 8 Price of 9 Number of 10 0.7

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		iration Date Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)			Title	Amount or Number of Shares				

Explanation of Responses:

1. The total amount of securities reported as directly owned in Column 5 includes 196.379 shares acquired on December 15, 2009, pursuant to a dividend reinvestment feature of the Company?s Directors? Compensation Plan, the provisions of which are substantially similar to the dividend reinvestment features of the broad-based dividend reinvestment plan available generally to Company stockholders.

Bonnie S. Martin, as Attorney-	
in-Fact for Robert F.	<u>01/05/2010</u>
<u>Cavanaugh</u>	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.