Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Washington, D | D.C. 20549 |
|---------------|------------|
|---------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response       | 0.5 |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*  McCalman Jennifer   |  |  |         | 2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [ HSY ] |   |   |        |  |               |                   |   |        |                             | ationship of Report<br>k all applicable)<br>Director                      |   | 10% C                                |  | wner   |   |
|---|--|--|---------|--|---|---|--------|--|---------------|-------------------|---|--------|-----------------------------|---|---|--------------------------------------|--|--|---|
| (Last)  | (Fi  | est) (M                                    | Middle) |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2024   |   |        |  |               |                   |   |        |                             | X   | Officer (give title below)  VP, Chief Acc   |                                      | Other (spe<br>below)<br>ounting Officer                                  |  | · |
| (Street) HERSHI   |  |  | 7033    |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |        |  |               |                   |   |        |                             | 6. Indiv<br>Line)<br>X  | ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                                      |  |  |   |
| (City)  | (St  | ate) (Z                                    | Zip)    |  | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |        |  |               |                   |   |        |                             |   | nded to   |                                      |  |  |   |
|   |  | Table                                      | I - No  | n-Deriva   | tive S  | Secui   | rities | Acc  | uired         | , Dis             | posed of  | , or B | enefic                      | cially  | Own   | ed                                   |  |  |   |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day) |  |  |         | Execu<br>y/Year) if any  |   | Deemed<br>oution Date,<br>y<br>oth/Day/Year)  |        | Transaction Disposed C Code (Instr. 5)   |               | es Acquired (A) o |   |        | Securit<br>Benefic<br>Owned | i. Amount of<br>Securities<br>Seneficially<br>Dwned Following<br>Reported |   | n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |   |
|   |  |  |         |  |   | Code  | v      | Amount   | (A) or<br>(D) | Price             | •   | Transa | saction(s)<br>: 3 and 4)    |   |   | (111341. 4)                          |  |  |   |
| Common Stock 02/23  |  |  |         |  | 2024  |   |        |  | F             |                   | 70  | D      | \$19                        | 3.83  | 3,851   |                                      |  | D  |   |
| Common Stock 02/26/   |  |  |         |  | 2024  |   |        |  | F             |                   | 29  | D      | \$18                        | 8.61  | .61 3,822   |                                      | D  |  |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |         |  |   |   |        |  |               |                   |   |        |                             |   |   |                                      |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any  | emed<br>tion Date,<br>n/Day/Year)                              |   | ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |               |                   | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)  Amour or Numbe of Title Shares |        | nt<br>er                    |   | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4)              | ,                                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |

**Explanation of Responses:** 

/s/ Lauren H. Lacey, Agent for 02/27/2024 Jennifer McCalman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.