Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Vashington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response: 0							

				or sec	stion 30(n) or the in	ivesime	III COI	npany Act of	1940				
Name and Address of Reporting Person* Perez Juan R.				2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]					Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 19 EAST CHO	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/01/2023				^	Officer (give title below)		(specify		
(Street) HERSHEY (City)	PA (State)	17033 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Indi Line) X	,				
		Table I - Noi	n-Derivati	ive S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	/ Owned		
Date		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock 01/01/2		01/01/20	023		A		182.749	A	\$0	4,183.789	D ⁽¹⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned													

(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

Expiration

Date

Expiration Date

(Month/Day/Year)

5. Number

Derivative

Securities Acquired

(A) or Disposed

of (D) (Instr. 3, 4

(D)

and 5)

(A)

Transaction

Code (Instr.

8)

Code

Explanation of Responses:

Conversion

or Exercise Price of Derivative

Security

1. Title of

Derivative

Security (Instr. 3)

1. The total amount of securities reported as directly owned in Column 5 includes 2.509 shares acquired on December 15, 2022, pursuant to a dividend reinvestment feature of the Company's Directors' Compensation Plan, the provisions of which are substantially similar to the dividend reinvestment features of the broad-based dividend reinvestment plan available generally to Company stockholders.

Date

Exercisable

/s/ Kathleen S. Purcell, Agent for Juan R. Perez

Amount Number

Shares

01/04/2023

** Signature of Reporting Person

Title

7. Title and

Amount of

Securities

Underlying

Security (Instr. 3 and 4)

Derivative

8. Price of

Derivative

Security (Instr. 5)

Date

9. Number of

derivative

Securities

Following

Reported

Transaction(s) (Instr. 4)

Owned

Beneficially

11. Nature

of Indirect

Beneficial

Ownership (Instr. 4)

Ownership

Form: Direct (D)

or Indirect

(I) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

Execution Date.

if any (Month/Day/Year)

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction Date

(Month/Day/Year)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.