| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| eck this box if no longer subject to |
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| ction 16. Form 4 or Form 5 |
| ligations may continue. See |
| struction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC | DVAL |
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| OMB Number: | 3235-0287 |
| Estimated average burde | en |
| hours per response: | 0.5 |

| | of Section So(n) of the investment Company Act of 1940 | |
|--|---|---|
| 1. Name and Address of Reporting Person* <u>HERSHEY TRUST CO TRUSTEE IN</u> <u>TRUST FOR MILTON HERSHEY</u> <u>SCHOOL</u> | 2. Issuer Name and Ticker or Trading Symbol <u>HERSHEY CO</u> [HSY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below) |
| (Last) (First) (Middle) 100 MANSION ROAD EAST | 3. Date of Earliest Transaction (Month/Day/Year) 08/01/2019 | |
| P O BOX 445 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person |
| (Street) HERSHEY PA 17033 | | Form filed by More than One Reporting Person |
| (City) (State) (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--|---------------|-----------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock, \$1.00 par value | 08/01/2019 | | S ⁽¹⁾ | | 6,000 | D | \$153.045 | 86,330 | I (2) | By Hershey Trust Company |
| Common Stock, \$1.00 par value | | | | | | | | 47,170 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | - | | | | - | | | - | | | | |
|---|---|--|---|----------------------------|---|-------------|---------------------------|---------------------|--------------------|---|----------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code 8) | | of Deriv | r osed) r. 3, 4 | | | ate Securities Underlying | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Class B Common Stock, \$1.00 par value ⁽³⁾ | \$151.69 ⁽⁴⁾ | | | | | | | (3) | (3) | Common Stock, \$1.00 par value | 60,612,012 | | 60,612,012 | D | |

Explanation of Responses:

1. Shares sold by the Hershey Trust Company in an open market transaction.

2. Hershey Trust Company is wholly owned by the Milton Hershey School Trust and is trustee for the Milton Hershey School Trust.

3. All shares of Class B common stock, \$1.00 par value, are convertible share-for-share into common stock, \$1.00 par value, at any time, and without payment other than for the fact of conversion. There is no expiration date.

4. Conversion price is the current market price (\$151.69 represents the closing price on 8/1/2019).

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| Matthew Ja | COIIK |

** Signature of Reporting Person

08/05/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.