FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TOULANTIS MARIE						2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]									Relationship of Reporting Person(s) to Issuer (Check all applicable) No Director 10% Owner					
																ector				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 01/01/2007									Off bel	cer (give title w)		Other (specify below)		
100 CRY	STAL A D	RIVE																		
,					4. If	Ame	ndment	Date o	f Original	Filed	(Month/Da	ay/Yea	r)	6. Lir		or Joint/Grou	p Filin	g (Check A	pplicable	
(Street) HERSHEY PA 17033															X Form filed by One Reporting Person					
HERSHE	EY PA		17033												Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																	
		Tabl	le I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly Owr	ned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Executi ay/Year) if any		Deemed ecution Date, ny onth/Day/Year)				ities Acquired (A) d Of (D) (Instr. 3, 4			d Secu Bene	nount of rities ficially ed Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v			A) or D)	Price	Tran	saction(s) r. 3 and 4)			(11150.4)	
Common Stock 01/0				01/01	/2007				A		499.20	1	A	\$0	8,0	8,097.942(1)		D		
		Та	able II - I								sed of, onvertib				Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)		n Date, ay/Year)	Code (8)	ransaction of Code (Instr. Derivative		ative rities ired osed . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. The total amount of securities beneficially owned includes 29.4730 shares acquired on December 15, 2006, pursuant to the Company's Dividend Reinvestment Plan.

<u>Marie J. Toulantis</u> <u>01/02/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.