SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OWR APPRC	JVAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response.	05

	,		or Section 30(h) of the Investment Company Act of 1940		<u>.</u>				
	ress of Reporting I		2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>CAVANAUGH ROBERT F</u>		<u>.1 F</u>		X	Director	10% Owner			
(Last) 100 CRYSTA	(First) L A DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2006		Officer (give title below)	Other (specify below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fili	ing (Check Applicable			
(Street) HERSHEY	PA	17033		Line)	Form filed by One Re Form filed by More th				
(City)	(State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	07/01/2006		Α		451.019	Α	\$ <mark>0</mark>	8,687.848 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. The total amount of securities beneficially owned includes 30.9890 shares acquired on June 15, 2006, pursuant to the Company's Dividend Reinvestment Plan.

By: Bonnie S. Martin, as

Attorney-in-Fact For: Robert F. 07/05/2006

```
<u>Cavanaugh</u>
```

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.