FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasimigton,	D.C.	20040

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Buck Michele			2. Issuer Name <b>and</b> Ticker or Trading Symbol HERSHEY CO [ HSY ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				X	Director	10% Owner			
(Last) (First) (Middle) 19 E. CHOCOLATE AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
		E	04/14/2023		Chairman, President and CEO				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	6. Individual or Joint/Group Filing (Check Applicable Line)				
HERSHEY PA		17033		X	Form filed by One Reporting Person				
(City)	(State)	(Zip)			Form filed by More the Person	an One Reporting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

### 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature Form: Direct of Indirect Beneficial **Execution Date** Transaction Securities Beneficially Owned Following (Month/Day/Year) Code (Instr. 8) (D) or Indirect if any (Month/Day/Year) (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) 04/14/2023 Common Stock S D \$256.313(1) 4,300 147,451 D S \$257.184(2) Common Stock 04/14/2023 700 D 146,751 D \$256.301(3) 04/14/2023 s D D Common Stock 4,300 142,451 Common Stock 04/14/2023 S 700 D \$257.184(4) 141,751 D S D Common Stock 04/14/2023 600 \$257.235(5) 151,751 D Common Stock 04/14/2023 M 4,251 A \$105.96 156,002 D

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3,651

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified Stock Option (Right to Buy)	\$105.96	04/14/2023		M			4,251	(7)	02/17/2024	Common Stock	4,251	\$0	12,753	D	

Common Stock

- 1. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$255.850 to \$256.680. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.
- 2. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$257.070 to \$257.300. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.
- 3. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$255.850 to \$256.680. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.
- 4. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$257.070 to \$257.300. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price
- 5. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$257.070 to \$257.460. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.
- 6. This reflects the weighted average price for the shares, which were sold in multiple transactions at prices that ranged from \$255.940 to \$256.890. Upon the request of the SEC staff, the issuer or a security holder of the issuer, the reporting person undertakes to provide information regarding the number of shares sold at each separate price.
- 7. The options vested according to the following schedule: 25% vested on February 18, 2015, 25% vested on February 18, 2016, 25% vested on February 18, 2017 and 25% vested on February 18, 2018.

/s/ Lauren H. Lacey, Agent for 04/17/2023 Michele G. Buck

\$256.303(6)

152,351

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

04/14/2023

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.