Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Buck Michele</u>						2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]							(Che	5. Relationship of Reporting Person(s) to (Check all applicable) X Director 10%				uer vner	
(Last) (First) (Middle) 100 CRYSTAL A DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017								below)	(give title Presiden	ve title Other (below) resident and CEO		specify		
(Street) HERSHI (City)		A State)	17033 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) X Form fi Form fi	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Ta	ble I - No	n-Deri	ivativ	ve S	ecuritie	s Acc	uired,	Dis	posed of	, or Ben	eficially	y Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (Transaction Code (Instr.		es Acquired Of (D) (Instr	(A) or	5. Amour Securitie Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				03/0	01/20	17			M		2,000 A		\$60.6	158,199			D		
Common Stock				03/01/2017				S ⁽¹⁾		2,000	D	\$108.	6 156	156,199		D			
Common Stock			03/0	03/01/2017				A		11,262	A	\$0	167,461		D				
Common Stock												172.7781 ⁽²⁾				401(k) Plan			
			Table II -								osed of, onvertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	oate,	4. Transaction Code (Instr. 8)		Derivative		6. Date Exercis Expiration Dat (Month/Day/Ye		:e	7. Title and of Securiti Underlying Derivative (Instr. 3 and	es Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie: Beneficia Owned Following Reported	re es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v					Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Non- qualified Stock Option (Right to Buy)	\$60.68	03/01/2017		М				2,000	(3)		02/20/2022	Common Stock	2,000	\$0	6,507		D		
Non- qualified Stock Option (Right to	\$109.4	03/01/2017			A		77,160		(4)		02/28/2027	Common Stock	77,160	\$109.4	77,16	60	D		

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 31, 2016.
- 2. The total amount of securities reported as indirectly owned by the reporting person represents a reduction of .2283 shares allocated to the reporting person's account in the Company's 401(k) Plan ("Plan") as of February 28, 2017. To manage liquidity needs of the Plan, the Plan trustee from time-to-time maintains a lower overall share balance (versus cash) in the Plan, which in this instance resulted in a reduction in the number of shares allocated to the reporting person's account when compared to the reporting person's Form 4 filed on February 24, 2017. The information is based on a report dated March 1, 2017, provided by the Plan trustee.
- 3. The options vested according to the following schedule: 25% vested on February 21, 2013, 25% vested on February 21, 2014, 25% vested on February 21, 2015 and 25% vested on February 21, 2016.
- 4. Options vest according to the following schedule: 25% vest on the first anniversary of the grant date, an additional 25% vest on the second anniversary of the grant date, an additional 25% vest on the third anniversary of the grant date, and the options become fully vested on the fourth anniversary of the grant date.

03/03/2017 /s/ Michele G. Buck

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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