SEC	Form	4
-----	------	---

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

	ess of Reporting Pe	rson*	2. Issuer Name and Ticker or Trading Symbol <u>HERSHEY CO</u> [HSY]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>WEST DAVID J</u>				X	Director	10% Owner				
(Last) (First) (Middle) 100 CRYSTAL A DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/25/2011	X	Officer (give title below) Executive Vice	Other (specify below) ce President				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filir	ng (Check Applicable				
HERSHEY	PA	17033		X	Form filed by One Re	porting Person				
(City)	(State)	(Zip)	—		Form filed by More the Person	an One Reporting				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	Instr. Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	Amount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	05/25/2011		М		64,100	A	\$32.25	190,131	D		
Common Stock	05/25/2011		S		64,100	D	\$54.1377	126,031	D		
Common Stock	05/25/2011		М		54,100	A	\$37.755	180,131	D		
Common Stock	05/25/2011		S		54,100	D	\$54.1986	126,031	D		
Common Stock	05/25/2011		М		29,050	A	\$52.3	155,081	D		
Common Stock	05/25/2011		S		29,050	D	\$54.2832	126,031	D		
Common Stock	05/25/2011		М		28,050	A	\$45.78	154,081	D		
Common Stock	05/25/2011		S		28,050	D	\$54.076	126,031	D		
Common Stock	05/25/2011		М		181,455	A	\$35.87	307,486	D		
Common Stock	05/25/2011		S		181,455	D	\$54.0852	126,031	D		
Common Stock	05/25/2011		М		141,245	A	\$34.89	267,276	D		
Common Stock	05/25/2011		S		141,245	D	\$54.0786	126,031	D		
Common Stock	05/25/2011		М		73,100	A	\$39.26	199,131	D		
Common Stock	05/25/2011		S		73,100	D	\$54.0383	126,031	D		
Common Stock	05/26/2011		S		120,031	D	\$54.0243	6,000	D		
Common Stock	05/26/2011		G	v	6,000	D	\$0	0	D		
Common Stock								926.418 ⁽¹⁾	I	401(k) Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Non- qualified Stock Option (Right to Buy) ⁽²⁾	\$32.25	05/25/2011		М			64,100	(3)	02/02/2013	Common Stock	64,100	\$0	0	D	
Non- qualified Stock Option (Right to Buy) ⁽⁴⁾	\$37.755	05/25/2011		М			54,100	(5)	02/01/2014	Common Stock	54,100	\$0	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non- qualified Stock Option (Right to Buy)	\$52.3	05/25/2011		М			29,050	(6)	02/15/2016	Common Stock	29,050	\$0	0	D	
Non- qualified Stock Option (Right to Buy)	\$ 45.78	05/25/2011		М			28,050	(7)	10/01/2017	Common Stock	28,050	\$0	9,350	D	
Non- qualified Stock Option (Right to Buy)	\$35.87	05/25/2011		М			181,455	(8)	02/12/2018	Common Stock	181,455	\$0	60,485	D	
Non- qualified Stock Option (Right to Buy)	\$34.89	05/25/2011		М			141,245	(9)	02/16/2019	Common Stock	141,245	\$0	141,245	D	
Non- qualified Stock Option (Right to Buy)	\$39.26	05/25/2011		М			73,100	(10)	02/22/2020	Common Stock	73,100	\$0	219,300	D	

Explanation of Responses:

1. The total amount of securities reported as indirectly owned by the reporting person includes 8.478 shares acquired from February 1, 2011 through April 29, 2011, pursuant to the Company's 401(k) Plan ("Plan"). The information is based on a report dated May 2, 2011, provided by the Plan trustee.

2. These options are from an option grant previously reported as 32,050 options at an exercise price of \$64.50. The option grants were adjusted to reflect the two-for-one stock split on June 15, 2004.

3. The options vested according to the following schedule: 25% vested on February 3, 2004; 25% vested on February 3, 2005; 25% vested on February 3, 2006 and 25% vested on February 3, 2007.

4. These options are from an option grant previously reported as 27,050 options at an exercise price of \$75.51. The option grants were adjusted to reflect the two-for-one stock split on June 15, 2004.

5. The options vested according to the following schedule: 25% vested on February 2, 2005; 25% vested on February 2, 2006; 25% vested on February 2, 2007 and 25% vested on February 2, 2008.

6. The options vested according to the following schedule: 25% vested on February 16, 2007; 25% vested on February 16, 2008; 25% vested on February 16, 2009 and 25% vested on February 16, 2010.

7. The options vested according to the following schedule: 25% vested on October 2, 2008; 25% vested on October 2, 2009; and 25% vested on October 2, 2010. Options scheduled to vest on October 2, 2011 will be forfeited.

8. The options vested according to the following schedule: 25% vested on February 13, 2009; 25% vested on February 13, 2010; and 25% vested on February 13, 2011. Options scheduled to vest on February 13, 2012 will be forfeited.

9. The options vested according to the following schedule: 25% vested on February 17, 2010 and 25% vested on February 17, 2011. Options scheduled to vest on February 17, 2012 and February 17, 2013 will be forfeited.

10. The options vested according to the following schedule: 25% vested on February 23, 2011. Options scheduled to vest on February 23, 2012; February 23, 2013 and February 23, 2014 will be forfeited.

/s/ Bonnie S. Martin, Attorneyin-Fact for David J. West 05/27/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.