Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CTATEMENIT	OF CHANCES	IN BENEFICIAL	OWNEDCHID
STATEMENT	OF CHANGES	IN DENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SNYDER BURTON H						2. Issuer Name and Ticker or Trading Symbol HERSHEY FOODS CORP [HSY]								eck all applic	or		10% Owner		
(Last) 100 CRY	(F STAL A D	,	(Middle)	3. Date of Earlie 02/26/2004				iest Trans	t Transaction (Month/Day/Year)					helow)	Officer (give title below) SVP, Gen. Counsel & Sec.			беспу	
(Street) HERSHI	EY PA	A	17033		4. I	4. If Amendment, Date o				of Original Filed (Month/Day/Year)				e) X Form f Form f					
(City)	(S		(Zip)																
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			action	tion 2A. Deemed Execution Date,		3. 4. Sec		4. Securitie	d of, or Beneficial rrities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5)		5. Amou Securiti Benefici Owned	5. Amount of Securities Beneficially Owned Following Reported		Direct of Direct Endirect E	. Nature f Indirect deneficial dwnership				
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			1150.4)		
Common Stock			02/26	/2004				M		10,600	A	\$33.06	25 10	5 10,600)			
Common Stock			02/26	/2004				S		10,600	D	\$83.1		0)			
Common Stock												1,1	12.49	I		l01(k) Plan			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Price of Derivative Security (Instr. 3) 3. Transaction Date Execution (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		n Date, Transaction Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly Di	D. wnership orm: irect (D) r Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to	\$33.0625	02/26/2004			M			10,600	01/03/1	998	01/02/2006	Common Stock	10,600	\$0	0		D		

Explanation of Responses:

Remarks:

The total amount of securities reported as indirectly owned by the reporting person in Column 5 of Table I (401(k) Plan) includes 2.7900 shares acquired from November 1, 2003 through December 31, 2003; and 13.7700 shares acquired from January 1, 2004 through January 30, 2004 pursuant to the Hershey Foods Corporation Employee Savings Stock Investment and Ownership Plan (ESSIOP). These shares were acquired at various intervals, and the closing price on December 31, 2003 was \$76.99 and the closing price on January 30, 2004 was \$75.51. The exact price of each share at the date of acquisition is not readily determinable.

<u>Burton H Snyder</u> <u>02/26/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.