FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HERSHEY TRUST CO TRUSTEE IN TRUST FOR MILTON HERSHEY SCHOOL						Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY] Indee of Earliest Transaction (Month/Day/Year) 105/26/2006								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) below)					
(Last) (First) (Middle) 100 MANSION ROAD EAST P O BOX 445						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) HERSHEY PA 17033													Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																
		Та	ıble I -	Non-De	rivati	ve Se	ecuri	ties /	Acquii	red,	Dispose	d of, or I	Beneficially	Owned		•			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye.					Exec if any	ution E	eemed ution Date, h/Day/Year)		ction Instr.	4. Securitie Disposed C	s Acquired Of (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Foll Reported	Form: I (D) or I		Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	direct eneficial wnership	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				(111511. 4)	
Common Stock, \$1.00 par value ⁽¹⁾ 05/26/2006					2006				J ⁽¹⁾⁽²⁾		79,679	D	\$56.5161 ⁽²⁾	12,987,	852	Γ)		1
Common Stock, \$1.00 par value													389,000		I		By Hershey Trust Company ⁽³⁾		
			Table								isposed s, conve		eneficially (ecurities)	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Ti			ransaction code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Benefi Ownee Follow Report Transs (Instr.		10. Owners Form: Direct (or Indir (I) (Insti	(D) Beneficial Ownership rect (Instr. 4)	t
					Code	V (A)	(A)	(D)	Date Exercisal	able	Expiration Date	Title	Amount or Number of Shares						
Class B Common Stock, \$1.00 par value ⁽⁴⁾	\$56.46 ⁽⁵⁾								(4)		(4)	Common Stock, \$1.00 par value	60,612,012		60,612,012		D		

Explanation of Responses:

- 1. The repurchase of shares reported on this Form 4 was effected pursuant to a Rule 10b5-1 plan adopted in an agreement between the Issuer and the Reporting Person (the "10b5-1 Plan"). Pursuant to the 10b5-1 Plan, the Issuer has agreed to repurchase from the Reporting Person, on a weekly basis, through July 31, 2006, a number of shares of Common Stock equal to the product of the number of shares of Common Stock repurchased by the Issuer on the open market from shareholders other than the Reporting Person and affiliates of the Company (the "Repurchased Shares") during the preceding calendar week (The "Prior Week Shares") and 0.44.
- 2. Pursuant to the 10b5-1 Plan, the per share price for shares of Common Stock repurchased by the Issuer is equal to the total consideration paid by the Issuer for the Prior Week Shares divided by the number of Repurchased Shares
- 3. Hershey Trust Company is wholly owned by the Milton Hershey School Trust and is trustee for the Milton Hershey School Trust.
- 4. All shares of Class B common stock, \$1.00 par value, are convertible share-for-share into common stock, \$1.00 par value, at any time, and without payment other than for the fact of conversion. There is no expiration date.
- 5. Conversion price is the current market price (\$56.46 represents the closing price on 05/30/2006).

/s/ Robert Vowler, President, Hershey Trust Company, Trustee for Milton Hershey School Trust

05/31/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.