Instruction 1(b).

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	$D \subset$	20540
Washington,	D.C.	20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

	OMB APPROVAL								
	OMB Number:	3235-0362							
	Estimated average burden								
l	hours por rosponso:	1 0							

Form 3	Holdings Rep									hours per response: 1.0								
_	1 Transactions		Fi	iled pursuant or Secti					urities Exch Company A		of 1934							
1. Name and Address of Reporting Person* HERSHEY TRUST CO					2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) 100 MANSION ROAD EAST P.O. BOX 445				12/31/2	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2011 4. If Amendment, Date of Original Filed (Month/Day/Year)							Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable						
(Street) HERSHEY PA 17033												Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)															
		Tab	le I - Non-Deri	vative Se	curit	ies A	Acquire	d, D	Disposed	of, or E	Beneficial	ly Owned						
Date (Month/Day/Y		2. Transaction Date (Month/Day/Year)	Execution I	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5)			r Disposed	Securities Beneficially		6. Ownership Form: Direct					
			(Month/Day			7	Amo	unt	(A) or (D)	Price	Owned at a lssuer's Fi Year (Instr 4)	scal	l Indirect (I)		Ownership (Instr. 4)			
		12/09/2011			G ⁽¹⁾		100		A \$0 ⁽²⁾		²⁾ 12,513,521		I		By Milton Hershey School Trust ⁽³⁾			
Common Stock, \$1.00 par value								389,000 D ⁽⁴⁾										
		7	Table II - Deriv (e.g.,	ative Secu puts, call								Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr and 5	rities ired r osed) : 3, 4	Expiration Dat (Month/Day/Ye ties ed				ties ng Derivative	Derivative ative Security		ber of ve ies ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisal	able	Expiration Date	Title	Amount or Number of Shares							
Class B Common Stock, \$1.00 par	\$61.78 ⁽⁶⁾						(5)		(5)	Common Stock, \$1.00 par value	60 612 012		60,612,012		I		By Milton Hershey School Trust ⁽³⁾	

Explanation of Responses:

- 1. Received as a donation to the Milton Hershev School Trust
- 2. No compensation was given to the donor for receipt of shares. Valuation price at the date of donation was \$59.035 (the average of the high and low market price on the day of donation).
- 3. The reporting person is the trustee of Milton Hershey School Trust.
- 4. The reporting person is wholly owned by the Milton Hershey School Trust.
- 5. All shares of Class B common stock, \$1.00 par value, are convertible share-for-share into common stock, \$1.00 par value, at any time, and without payment other than for the fact of conversion. There is no expiration date.
- 6. Conversion price is the current market price (\$61.78 represents the closing price on 12/31/2011).

/s/ David P. Lavery, Interim Chief Executive Officer,

01/13/2012

Hershey Trust Company ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.