SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPRC	VAL
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1. Name and Address of Reporting Person [*] WEST DAVID J			2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]		tionship of Reporting P all applicable) Director	erson(s) to Issuer 10% Owner
(Last) 100 CRYSTAL	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/24/2010	x	Officer (give title below) President &	Other (specify below)
(Street) HERSHEY (City)	PA (State)	17033 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Fi Form filed by One R Form filed by More th Person	eporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)			(1130.4)	
Common Stock								915.736 ⁽¹⁾	Ι	401(k) Plan
Common Stock	11/24/2010		М		5,000	Α	\$29.515	72,508	D	
Common Stock	11/24/2010		М		25,000	A	\$34.655	97,508	D	
Common Stock	11/24/2010		S		30,000	D	\$47.0006	67,508	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puls, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	umber ivative urities juired or oosed D) (Instr. and 5)	Expiration Date (Month/Day/Year) rities sired r osed) (Instr.		Date of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy) ⁽²⁾	\$29.515	11/24/2010		М			5,000	(3)	05/20/2011	Common Stock	5,000	\$0	0	D	
Non- Qualified Stock Option (right to buy) ⁽⁴⁾	\$34.655	11/24/2010		м			25,000	(5)	01/21/2012	Common Stock	25,000	\$0	0	D	

Explanation of Responses:

1. The total amount of securities reported as indirectly owned by the reporting person includes 17.333 shares acquired from February 1, 2010 through October 29, 2010, pursuant to the Company?s 401(k) Plan (? Plan?). The information is based on a report dated November 1, 2010, provided by the Plan trustee.

2. These options are from an option grant previously reported as 10,000 options at an exercise price of \$59.03. The option grants were adjusted to reflect the two-for-one stock split on June 15, 2004.

3. The options vested according to the following schedule: 25% vested on May 21, 2002; 25% vested on May 21, 2003; 25% vested on May 21, 2004 and 25% vested on May 21, 2005.

4. These options are from an option grant previously reported as 12,500 options at an exercise price of \$69.31. The option grants were adjusted to reflect the two-for-one stock split on June 15, 2004.

5. The options vested according to the following schedule: 25% vested on January 22, 2003; 25% vested on January 22, 2004; 25% vested on January 22, 2005 and 25% vested on January 22, 2006.

David J. West1** Signature of Reporting PersonD

<u>11/29/2010</u> Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.