| SEC Form 4 |  |
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| 1. Name and Address of Reporting Person <sup>*</sup><br>HERSHEY TRUST CO |                    |             |            |                 | suer Name and Tick               |   |         | Symbol       |                   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |   |   |  |
|--|--------------------|-------------|------------|-----------------|----------------------------------|---|---------|--------------|-------------------|--|---|---|---|--|
|  |                    |             |            |                 |                                  |   | T       |              |                   | Director   | X 10%   | Owner   |   |  |
| (Last)<br>PO BOX 445   | (First)            | (Middle)    |            |                 | ate of Earliest Trans<br>12/2021 | action (  | Month   | /Day/Year)   |                   | Officer (give title below)   | Othe<br>belo  | r (specify<br>w)  |   |  |
| 100 MANSION ROAD EAST  |                    |             |            |                 | Amendment, Date o                | f Origin  | al File | d (Month/Day | 6. Indiv<br>Line) | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)             |   |   |   |  |
| (Street)   |                    |             |            |                 |                                  |   |         |              |                   | X  | Form filed by One   | Reporting Per   | son   |  |
| HERSHEY  | PA                 | 17033       |            |                 |                                  |   |         |              |                   |  | Form filed by Mor<br>Person                                   | e than One Re   | porting   |  |
| (City)   | (State)            | (Zip)       |            |                 |                                  |   |         |              |                   |  |   |   |   |  |
|  |                    | Table I - N | lon-Deriva | ative           | Securities Ac                    | quire   | d, Di   | sposed of    | f, or Be          | eneficially (  | Dwned   |   |   |  |
| 1. Title of Security (Instr. 3) 2. Transact<br>Date<br>(Month/Day        |                    |             |            | Execution Date, |                                  | 3.<br>Transaction<br>Code (Instr.<br>8)<br>4. Securities Acqui<br>Disposed Of (D) (In |         |              |                   |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|  |                    |             |            |                 |                                  | Code  | v       | Amount       | (A) or<br>(D)     | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Common Stock,  | , \$1.00 par value |             | 08/02/2    | 021             |                                  | <b>S</b> <sup>(1)</sup>   |         | 5,500        | D                 | \$178.4782   | 59,330  | D   |   |  |
| Common Stock.  | , \$1.00 par value |             |            |                 |                                  |   |         |              |                   |  | 47,170  | [ <sup>(2)</sup>  | By<br>Milton<br>Hershey<br>School                   |  |
|  |                    |             |            |                 |                                  |   |         |              |                   |  |   |   | Trust   |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---|---|---|-----|--|--------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                                    | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   |  |  |  |
| Class B<br>Common<br>Stock,<br>\$1.00 par<br>value <sup>(3)</sup> | \$178.41 <sup>(4)</sup>   |  |   |   |   |   |     | (3)  | (3)                | Common<br>Stock,<br>\$1.00 par<br>value  | 60,612,012                       |   | 60,612,012   | I <sup>(2)</sup>   | By Milton<br>Hershey<br>School<br>Trust                            |

Explanation of Responses:

1. Shares sold by Hershey Trust Company in an open market transaction.

2. The reporting person is wholly owned by the Milton Hershey School Trust and is trustee for the Milton Hershey School Trust.

3. All shares of Class B common stock, \$1.00 par value, are convertible share-for-share into common stock, \$1.00 par value, at any time, and without payment other than for the fact of conversion. There is no expiration date.

4. Conversion price is the current market price (\$178.41 represents the closing price on 8/2/2021).

Charity Rosenberry, VP Finance 08/04/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.