FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

١	Vas	hing	ton,	D.C.	20549	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	DVAL
	OMB Number:	3235-0287
l	Estimated average burd	len
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Nevels James E						2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]								(Ch	eck all app	onship of Reporting P all applicable)		. ,	
(Last) (First) (Middle) 100 CRYSTAL A DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 01/01/2008									Offic below	er (give title		10% O Other (below)	specify
(Street) HERSHE (City)			7033 Zip)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) <mark>X</mark> Forn	or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting Son				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/L				Execution Date,		3. Transaction Code (Instr. bisposed 5)					Securi Benefi	icially d Following	Form:	nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A (D	() or ()	Price	Transa	action(s) 3 and 4)			(111511.4)
Common Stock 01/01/				/2008	2008		A		934.552		A	\$0	\$0 998.871			D			
		Та									sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired sed	Expiratio	Exercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		S (1	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amor or Numl of Share	per					

Explanation of Responses:

1. The total amount of securities beneficially owned includes 2.319 shares acquired on December 14, 2007, pursuant to the Company's Dividend Reinvestment Plan.

By: Bonnie S. Martin, as

Attorney-in-Fact For: James E. 01/02/2008

Nevels

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.