## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Buck Michele</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol HERSHEY CO [ HSY ]								heck all a	pplicable) ector	or		vner		
(Last)	(FI	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/13/2012								^ be	Officer (give title below)  SVP Chief Growth Office			specify
(Street)	EY PA		17033		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne)		Joint/Group Filing (Check App		·
(City)			(Zip)		-										rm filed by Mo erson	ore than	n One Repo	rting
		Tab	le I - N	on-Deriv	vative	Sec	uriti	ies Ac	quired	l, Di	sposed o	of, or Be	neficia	ally Ow	ned			
		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5) Sec Ber Ow	mount of urities eficially ned Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Price	Trai	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common	Stock			02/13/	/2012				M		6,503	A	\$35.8	37	46,354		D	
Common Stock		02/13/	02/13/2012				S <sup>(1)</sup>		3,300	D	\$60	)	43,054	,054 D				
Common Stock			02/13/	02/13/2012				S <sup>(1)</sup>		1,240	D	\$60.0	01	41,814	D			
Common Stock		02/13/	02/13/2012				S <sup>(1)</sup>		800	D	\$60.0	118	41,014		D			
Common Stock			02/13/	02/13/2012				S <sup>(1)</sup>		1,000	D	\$60.0	15	40,014		D		
Common Stock		02/13/	02/13/2012				<b>S</b> <sup>(1)</sup>		163	D	\$60.0	02	39,851	9,851				
Common Stock												156.92(2)			401(k) Plan			
		7	able II								oosed of converti				ed			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  1. Title of Date Execution (Month/Day/Year) Derivative Security  3. Transaction Date (Month/Day/Year) if any (Month/Day/Year)				ction	5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		sable and te	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5	ive derivativ y Securitie	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Non- qualified Stock Option (Right to Buy)	\$35.87	02/13/2012			M <sup>(1)</sup>			6,503	(3)		02/12/2018	Common Stock	6,503	\$0	0		D	

## **Explanation of Responses:**

- 1. The exercise and sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2011.
- 2. The total amount of securities reported as indirectly owned by the reporting person includes .632 shares acquired from December 1, 2011 through January 31, 2012, pursuant to the Company's 401(k) Plan ("Plan"). The information is based on a report dated February 1, 2012, provided by the Plan trustee.
- 3. The options vest according to the following schedule: 25% vested on February 13, 2009, 25% vested on February 13, 2010; 25% vested on February 13, 2011 and 25% vested on February 13, 2012.

Michele G. Buck

02/14/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.