Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH	IIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BILBREY JOHN P						2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]										ck all applic Directo	r		10% Ov	vner
(Last)	(F STAL A D	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/18/2011									X	below)		ident	Other (s below) and CEO	specify
(Street) HERSHI (City)		tate)	17033 (Zip)		_	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	1-Deriv	vativ	e Se	curities	Ac	quir	ed, D	isp	osed o	f, or Be	nefi	icially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		, Tr Co	Transaction Dis		Disposed	ecurities Acquired (A) posed Of (D) (Instr. 3, 4				s ally following	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Co	ode V	<i>,</i>	Amount	(A) o (D)	r P	rice	Reported Transact (Instr. 3	ion(s)			(Instr. 4)
Common Stock																298.971(1)				401(k) Plan
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (I 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea				7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Ex Da	piration ate	Title	or	ount mber ares					
Non- qualified Stock Option (Right to	\$55.48	05/18/2011			A		71,275		((2)	05	/17/2021	Common Stock	71,	,275	\$55.48	71,27	5	D	

Explanation of Responses:

- 1. The total amount of securities reported as indirectly owned by the reporting person includes .789 shares acquired from April 1, 2011 through April 29, 2011, pursuant to the Company's 401(k) Plan ("Plan"). The information is based on a report dated May 2, 2011, provided by the Plan trustee.
- 2. Options vest according to the following schedule: 25% vest on the first anniversary of the award date, an additional 25% vest on the second anniversary of the award date, an additional 25% vest on the third anniversary of the award date, and the options become fully vested on the fourth anniversary of the award date.

John P. Bilbrey

05/19/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.