Instruction 1(b).

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|---------------------------------|------------------------------------|-----------|
| obligations may continue. See | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Raup Charles R | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>HERSHEY CO</u> [HSY] | | | | | | | 5. Relationship of Reporting Perso (Check all applicable) Director | | | lssuer Dwner | |
|---|--|-----------------------|--|---|--|--|--|---------------------------------|--------------------|---|--|--|--|---|---------------------------------|------------|
| (Last) | (Fii | rst) (N ATE AVENUE | /liddle) | | 3. Date of Earliest Transac 02/23/2024 | | | | ו (Month/Day/Year) | | | | A belo | , | Other below .S. Confectio | <i>'</i> |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | ne) | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person | | | |
| HERSHI | EY PA | PA 17033 | | | | | | | | | | | | n filed by Mo | re than One Re | |
| (City) | (St | ate) (Z | Zip) | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/Day | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | v | Amount | (A) or (D) | Price | Trans | action(s) 3 and 4) | | (Instr. 4) |
| Common Stock 02/23/20 | | | | | 024 | | | F | | 560 | D | \$193 | .83 2 | 26,777 | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, Transac or Exercise (Month/Day/Year) if any Code (In | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Expiration Date | | | Amount of Der Securities Sec | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | | | |

Explanation of Responses:

/s/ Lauren H. Lacey, Agent for 02/27/2024

Charles R. Raup

Title

Expiration Date Amount or Number

Shares

of

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

Exercisable