

[LOGO OF HERHSEY FOODS APPEARS HERE]

HERSHEY FOODS NEWS  
Hershey Foods Corporation  
100 Cyrstal A Drive  
Hershey, PA 17033  
E-Mail: pr@hersheys.com  
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<http://www.hersheys.com>

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FOR IMMEDIATE RELEASE  
December 11, 2000

CONTACT:  
John C. Long  
717-534-7631

FINANCIAL CONTACT:  
James A. Edris  
717-534-7556

William F. Christ Named Executive Vice President and Chief Operating  
Officer, Hershey Foods Corporation

Kenneth L. Wolfe, Chairman and Chief Executive Officer, Hershey Foods Corporation, today announced that William F. Christ has been named Executive Vice President and Chief Operating Officer of the Corporation. In a related announcement, Frank Cerminara has been named to succeed Christ as Vice President, Chief Financial Officer and Treasurer, Hershey Foods Corporation.

Christ replaces Michael F. Pasquale, who has resigned. Pasquale's resignation is unrelated to the financial performance of the Corporation, which continues to point to a good finish for the year.

In making this announcement, Wolfe said, "I am very pleased to announce Bill Christ's appointment as Executive Vice President and Chief Operating Officer. Bill brings a wide range of experience as well as the respect of the financial community and our customers to this position. With our performance in 2000 continuing to progress well and our future looking bright, Bill brings solid leadership skills as well as broad experience and in-depth knowledge of our business to the task of leading our company forward."

Christ, a 31-year veteran of Hershey Foods, most recently served as Senior Vice President, Chief Financial Officer and Treasurer of the Corporation. He joined Hershey Foods in 1969 and worked in a succession of finance positions, including Vice President, Finance and Administration, in the Corporation's Hershey Chocolate U.S.A. and Hershey International divisions. Christ was named President, Hershey International, in 1988 and became Senior Vice President and Chief Financial Officer, Hershey Foods Corporation, in 1994, adding the position of Corporate Treasurer in 1997.

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Christ, a native of Johnstown, Pa., received a B.S. in Business Administration from Virginia Polytechnic Institute and State University and an M.A. in Business from the Pennsylvania State University. He also attended the International Management Development Institute, Lausanne, Switzerland, and the International Management Institute, Geneva, Switzerland. He served over four years in the United States Air Force, achieving the rank of Captain. In 1991, Christ was named an Alumni Fellow of the Pennsylvania State University. He also is a member of the Advisory Board of F. M. Global Insurance Company. Christ and his wife, Carol, reside in Lebanon, Pa.

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Frank Cerminara Named Vice President, Chief Financial Officer and  
Treasurer, Hershey Foods Corporation

Kenneth L. Wolfe, Chairman and Chief Executive Officer, Hershey Foods Corporation, today announced that Frank Cerminara has been named Vice President, Chief Financial Officer and Treasurer of the corporation. Cerminara succeeds William F. Christ who, in a related announcement, has been named Executive Vice President and Chief Operating Officer, Hershey Foods Corporation.

In making the announcement, Wolfe said, "Frank Cerminara's appointment as Vice President, Chief Financial Officer and Treasurer is good news for Hershey. Frank has a solid grounding in finance as well as an extensive background in areas of critical importance to our company. He also led the company's recovery efforts in the order fulfillment area following last year's distribution difficulties. Finally, Frank is intimately familiar with our new enterprise-wide information system and is uniquely qualified to ensure that we benefit from the powerful analytical capabilities of this system."

Cerminara, a Vice President of the Corporation, has been Process Owner - Order Fulfillment, since early 2000, with responsibility for activities including inventory planning and deployment, customer order management, and transportation planning. Prior to this, he served as Vice President, Procurement, with responsibility for commodities, packaging and facilities purchasing, a position he had held since 1994. Cerminara joined Hershey Foods in 1972 as a Budget Analyst and held a variety of positions in finance and marketing prior to joining the Corporate Commodities Department in 1981. He was named Director, Commodities in 1985 and became Vice President, Corporate Development and Commodities in 1988.

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Cerminara is a 1970 graduate of West Virginia University with a B.S. in Industrial Engineering. He received an MBA in Corporate Finance from the Wharton School of the University of Pennsylvania and completed the Stanford University Executive Management Program. He is a member of the Coffee, Sugar and Cocoa Exchange and has served on its Board of Managers. He also is a former Board member of the Cocoa Merchants Association. Cerminara and his wife, Susan, live in Hershey, Pa.

# # #

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 11, 2000  
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HERSHEY FOODS CORPORATION

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(Exact name of registrant as specified in its charter)

|   |                             |   |
|---|-----------------------------|---|
| Delaware  | 1-183                       | 23-0691590                              |
| -----   | -----                       | -----                                   |
| (State or other jurisdiction<br>of incorporation) | (Commission<br>File Number) | (I.R.S. Employer<br>Identification No.) |

|  |            |
|--|------------|
| 100 Crystal A Drive, Hershey, Pennsylvania | 17033      |
| -----                                      | -----      |
| (Address of principal executive offices)   | (Zip Code) |

Registrant's telephone number, including area code: (717) 534-6799  
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INFORMATION TO BE INCLUDED IN REPORT

Item 9 Regulation FD Disclosure  
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On December 11, 2000, Hershey Foods Corporation (the "Corporation") announced that Michael F. Pasquale, Executive Vice President and Chief Operating Officer and a member of the Board of Directors, resigned. The Corporation also announced that William F. Christ, Senior Vice President, Chief Financial Officer

and Treasurer, would become Executive Vice President and Chief Operating Officer, and that Frank Cerminara would become Vice President, Chief Financial Officer and Treasurer. The press releases dated December 11, 2000, announcing these changes, are incorporated herein by reference, and copies are furnished herewith as Exhibits 99.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: December 11, 2000

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HERSHEY FOODS CORPORATION

By /s/ Frank Cerminara

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Frank Cerminara  
Vice President, Chief Financial  
Officer and Treasurer

Exhibit Index

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| Exhibit No. | Description  |
|-------------|--|
| -----       | -----  |
| 99          | Press release dated December 11, 2000 announcing resignation of Michael F. Pasquale and appointment of William F. Christ |
| 99          | Press release dated December 11, 2000 announcing appointment of Frank Cerminara  |