UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ] Check this box if no longer subject to Section 16. Form 4 or Form 5 Г obligations may continue. Name and Address of Reporting Person(s) Wolfe Kenneth L 100 Crystal A Drive Hershey, Pennsylvania 17033 2. Issuer Name and Ticker or Trading Symbol Hershey Foods Corporation (HSY) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 01/99 5. If Amendment, Date of Original (Month/Year) Relationship of Reporting Person(s) to Issuer (Check all applicable) [X] Director [ ] 10% Owner [X] Officer (give title below) [ ] Other (specify below) Chairman and CEO 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3.Trans- 4.Securities Acquired(A) 5)Amount of 6) 7)Nature of Securities Indirect 1)Title of Security 2)Transaction or Disposed of (D) action D Date Code A Beneficially Beneficial (Month/ Owned at or End of Month I or or 0wnership . Day/Year) Code V Amount D Price \_\_\_\_\_ . . . . . . . . . . . . . . . . . . -----Common Stock 132,982.0000 D Direct I 401(k) Plan 12/31/98 A V 68.5486 Common Stock A (1) 208.4500 Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6) 1)Title of Derivative 2)Conversion 3)Trans-4)Trans- 5)Number of Derivative 6)Date Exercisable and action or Exercise action Securities Acquired (A) Éxpiration Date Security or Disposed of (D) Price of Date Code Derivative Code V A D Security Exercisable Expiration - - - - **-**\_\_\_\_\_ Non-Qualified Stock Option \$59.43750 01/14/99 А 42,150.0000 01/13/09 (right to buy) (2) Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11) . 1)Title of Derivative 9)Number of 10) 11)Nature of 3)Trans- 7)Title and Amount 8)Price action of Underlying Derivative Security of Deri-Indirect D Beneficial Securities vative Securities Date Amount or Security Beneficially or Ownership Number of Owned at Ι Title End of Month Shares ----------Non-Qualified Stock Option 01/14/99 Common Stock 42,150.0000 42,150.0000 D Direct (right to buy) (2)

Explanation of Responses:

(1)

These shares were acquired from January 1, 1998 through December 31, 1998 pursuant to the Hershey Foods Corporation Employee Savings, Stock Investment and Ownership Plan (ESSIOP). These shares were purchased at various intervals throughout the year and the closing price on December 31, 1998 was \$62.1875. The exact price of each share at date of acquisition is not readily determinable.

(2)

These options were granted under the Hershey Foods Corporation 1987 Key Employee Incentive Plan, and they have a stock withholding feature which permits the withholding of shares of stock at the time of exercise to satisfy the grantee's income tax withholding rights.

SIGNATURE OF REPORTING PERSON /S/ Wolfe, Kenneth L DATE 02/10/1999