FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>COUGHLAN GARY P</u> |  |  |  |       |                             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HERSHEY CO [ HSY ] |     |  |  |              |                    |   |                                | (Che  | 5. Relationship of Reporting Pers<br>(Check all applicable)<br>X Director |  |   | Issuer<br>Owner  |  |
|---|--|--|--|-------|-----------------------------|---|-----|--|--|--------------|--------------------|---|--------------------------------|---|---|--|---|--|--|
| (Last) (First) (Middle) 100 CRYSTAL A DRIVE                     |  |  |  |       |                             | 3. Date of Earliest Transaction (Month/Day/Year) 09/15/2006           |     |  |  |              |                    |   |                                |   | Offic<br>below  | er (give title<br>w)   | Othe<br>belo  | r (specify<br>w)   |  |
| (Street) HERSHE (City)  |  |  | .7033<br>Zip)                                |       | 4. If                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |     |  |  |              |                    |   |                                | 6. Inc<br>Line)   | Forn  | ual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |       |                             |   |     |  |  |              |                    |   |                                |   |   |  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da      |  |  |  |       | Execution Date,             |   |     | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)  5) |  |              |                    | Securi<br>Benefi<br>Owned   | cially<br>I Following          | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Ownership   |  |   |  |  |
|   |  |  |  |       |                             |   |     | Code   | v  | Amount (A) o |                    | or l  | Price                          | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |   |  | (Instr. 4)  |  |  |
| Common Stock 09/15/   |  |  |  |       | 2006                        |   | A   |  | 148  |              | A                  | \$54.72   | 12,801.2858                    |   | D   |  |   |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |       |                             |   |     |  |  |              |                    |   |                                |   |   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date, | Date, Transaction Code (Ins |   |     |  | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |              | е                  | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                | De Se (In   | Price of<br>rivative<br>curity<br>str. 5)                                 |  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |  |       | Code                        | v   | (A) | (D)  | Date<br>Exercisal  |              | Expiration<br>Date | Title   | Amo<br>or<br>Num<br>of<br>Shar | ber   |   |  |   |  |  |

**Explanation of Responses:** 

By: Bonnie S. Martin, as Attorney-in-Fact For: Gary P. 09/15/2006 Coughlan

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.