UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ] Check this box if no longer subject to Section 16. Form 4 or Form 5 Г obligations may continue. Name and Address of Reporting Person(s) Christ William F Corporate Headquarters 100 Crystal A Drive Hershey, PA 17033 2. Issuer Name and Ticker or Trading Symbol Hershey Foods Corporation (HSY) 3. IRS or Social Security Number of Reporting Person (Voluntary) ###-##-#### Statement for Month/Year February 1998 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [] Director [ ] 10% Owner [X] Officer (give title below) [ ] Other (specify below) Senior VP and CFO 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [ ] Form filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3.Trans- 4.Securities Acquired(A) 5)Amount of 6) 7)Nature of 1)Title of Security 2)Transaction or Disposed of (D) action Securities Indirect Date Code Â Beneficially D Beneficial (Month/ or Owned at Ownership or End of Month Code V Amount D Price Day/Year) Т . . . . . . . . . . . . Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6) 1)Title of Derivative 3)Trans-4)Trans- 5)Number of Derivative 2)Conversion 6)Date Exercisable and Securities Acquired (A) or Exercise action Security action Expiration Date Price of or Disposed of (D) Date Code Derivative Security Code V A D Exercisable Expiration J (1) V 7,923.0000 Deferred Performance Share 02/17/98 Unit Non-Qualified Stock Option \$63.6875 02/03/98 А V 3,000.0000 02/03/08 (right to buy)(2) Table II (PART 2) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11) 1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price 9)Number of 10) 11)Nature of Security action of Underlving of Deri-Derivative Indirect Securities D Beneficial vative Date Securities Amount or Security Beneficially or Ownership Number of Owned at Ι End of Month Title Shares 7,923.0000 Deferred Performance Share 02/17/98 Common Stock 18,145.0000 D Unit Non-Qualified Stock Option 02/03/98 Common Stock 3,000.0000 3,000.0000 D (right to buy)(2) Explanation of Responses: Settlement of Performance Share Units granted on January 3, 1995, pursuant to Hershey Foods Corporation Key Employee Incentive Plan. Settlement involved the award of 7,923 shares of Common Stock after certain mandatory tax withholdings. (2)

These options were granted under the Hershey Foods Corporation 1987 Key Employee Incentive Plan, and they have a stock withholding feature which permits the withholding of shares of stock at the time of exercise to satisfy the grantee's income tax withholding rights.

SIGNATURE OF REPORTING PERSON /S/ Christ William F DATE 03/09/98