## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BRACE RAYMOND						2. Issuer Name <b>and</b> Ticker or Trading Symbol HERSHEY CO [ HSY ]									Check	all app	pplicable) ector		Person(s) to Issuer  10% Owner	
(Last)	Last) (First) (Middle) 00 CRYSTAL A DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 02/16/2006									X	belov	icer (give title low) SVP, Global (		Other (specify below)  Operations	
(Street) HERSHE (City)			17033 Zip)		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ine) X	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	e I - Noi	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	ally (	Owne	ed			
				2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Secu		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		A) or D)	Price	Transa		action(s) 3 and 4)			(111341.4)
Common Stock					2/16/2006				A		12,75	0	Α	\$ <mark>0</mark>		12,750			D	
Common Stock																16,294.44			I	401(k) Plan
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date E Expiratio (Month/D	n Date	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				ivative curity etr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	, [	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	\ 	(0)	_	Date Evercisal	Expiration   Or Num										

## **Explanation of Responses:**

## Remarks:

The total amount of securities reported as indirectly owned by the reporting person in Column 5 of Table I (401(k) Plan) includes 222.4200 shares acquired from June 1, 2005 through December 31, 2005, and 89.4300 shares acquired from January 1, 2006 through January 31, 2006, pursuant to the Company's Employee Savings Stock Investment and Ownership Plan (ESSIOP). These shares were acquired at various intervals. The closing price on December 30, 2005, the last trading day of the 2005 fiscal year, was \$55.25; and on January 31, 2006, was \$51.20. The exact price of each share at the date of acquisition is not readily determinable.

> By: Bonnie S. Martin, as Attorney-in-fact For: Raymond 02/21/2006 **Brace**

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.