FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BILBREY JOHN P</u>						2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [ HSY ]									ationship o c all applica Director	able)	g Perso	on(s) to Issu 10% Ow	
(Last)	(F STAL A D	irst) RIVE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017									Officer (give title below) Chairman, Presiden			Other (spelow) t and CEO	
(Street) HERSHEY PA 17033						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)										<u> </u>						
1. Title of Security (Instr. 3)  2. Trans Date (Month/It			saction	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5. Amou and 5) Securiti Benefici Owned		s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	)	Reported Transacti (Instr. 3 a	on(s)		(	(Instr. 4)
Common Stock			02/2	02/22/2017				A		22,153	3 A	\$	6 <mark>0</mark>	210	,793	D			
Common	Common Stock			02/22/2017		17			F		1,913 D		\$10	07.95 208		,880		D	
Common	ommon Stock												336.094(1)				401(k) Plan		
			Table II -								osed of, converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	Code (Inst		n Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		[	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amour or Number of Sha	er		(Instr. 4)	on(s)		
Non- qualified Stock Option (Right to Buy)	\$107.95	02/22/2017			A		112,065		(2)		02/21/2027	Common Stock	112,0	65	\$107.95	112,0€	65	D	

## **Explanation of Responses:**

- 1. The total amount of securities reported as indirectly owned by the reporting person includes 7.1503 shares acquired from February 1, 2016 through January 31, 2017, pursuant to the Company's 401(k) Plan ("Plan"). The information is based on a report dated February 1, 2017, provided by the Plan Trustee.
- 2. Options vest according to the following schedule: 25% vest on the first anniversary of the grant date, an additional 25% vest on the second anniversary of the grant date, an additional 25% vest on the third anniversary of the grant date, and the options become fully vested on the fourth anniversary of the grant date.

<u>/s/ John P. Bilbrey</u> <u>02/24/2017</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.