SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average burden											
hours per responses	0.5										

nours per response:	0.5						
enerting Dereen(e) to leaver							

-

1. Name and Addr	ess of Reporting P D MACKEY			ier Name and Ticke <u>SHEY CO</u> [0	Symbol		tionship of Reportin all applicable) Director	ng Person(s) to h		
(Last) 100 CRYSTAL	(First) A DRIVE	(Middle)		e of Earliest Transa /2007	ction (Month/	Day/Year)		Officer (give title below)	Other below	(specify)	
,			4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)							Line)	Form filed by One	e Renorting Per	son	
HERSHEY	PA	17033						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)									
		Table I - No	n-Derivative S	ecurities Acq	uired, Dis	posed of, or Benef	icially	Owned			
			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(c)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

						Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3			
Common	Stock		01/0	1/2007		A		499.201	A	\$ 0	14,75	58.448 ⁽¹⁾	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactior Code (Instr. 8)		6. Date E Expiratio (Month/D	on Date	e ar) s	7. Title and Amount of Securities Underlying Derivative	Der	ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Security				(A) or Disposed of (D) (Instr. 3, 4 and 5)				Security (Instr. 3 and 4)		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)		
		Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The total amount of securities beneficially owned includes 109.7370 shares acquired on December 15, 2006, pursuant to the Company's Dividend Reinvestment Plan.

Mackey J. McDonald

** Signature of Reporting Person

01/02/2007

ownod directly or indirectly

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.