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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRO              | JVAL      |
|------------------------|-----------|
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| -                                      |       |
| lationship of Reporting Person(s) to I | ssuer |

| 1. Name and Addr      | 1 0                | Person <sup>*</sup> |  | SHEY CO                                 | 0              | ymbol  |                        | all applicable)                            | g Person(s) to I                                | ssuer                                  |
|-----------------------|--------------------|---------------------|--|---|----------------|--|------------------------|--|---|--|
| WEST DAV              | <u>ID J</u>        |                     |  |   |                |  | X                      | Director                                   | 10% 0   | Owner                                  |
| (Last)<br>100 CRYSTAL | (First)<br>A DRIVE | (Middle)            | 3. Date<br>04/02/                          | of Earliest Transac<br>/2008            | ction (Month/E | Day/Year)  | X                      | Officer (give title<br>below)<br>Presider  | Other<br>below<br>nt & CEO                      | (specify<br>)                          |
| (Street)<br>HERSHEY   | РА                 | 17033               | 4. If An                                   | nendment, Date of                       | Original Filed | (Month/Day/Year)   | 6. Indiv<br>Line)<br>X | idual or Joint/Group<br>Form filed by One  | 0.  |  |
| (City)                | (State)            | (Zip)               |  |   |                |  |                        | Form filed by Mon<br>Person                | re than One Rep                                 | orting                                 |
|                       |                    | Table I - Nor       | n-Derivative S                             | ecurities Acqu                          | uired, Disp    | oosed of, or Benefi  | cially                 | Owned                                      |   |  |
| 1. Title of Securit   | y (Instr. 3)       |                     | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any |                | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |                        | 5. Amount of<br>Securities<br>Beneficially | 6. Ownership<br>Form: Direct<br>(D) or Indirect | 7. Nature<br>of Indirect<br>Beneficial |

|              | Date<br>(Month/Day/Year) | Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | Code (Instr. 5)<br>B) |        | Owned Following | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                |
|--------------|--------------------------|---|--------|-----------------------|--------|-----------------|---|--|---|----------------|
|              |                          |   | Code   | v                     | Amount | (A) or<br>(D)   | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)       |   | (insu. 4)      |
| Common Stock |                          |   |        |                       |        |                 |   | 850.432(1)   |   | 401(k)<br>Plan |
| Common Stock | 04/02/2008               |   | F      |                       | 6,357  | D               | \$39.24   | 49,590   | D |                |

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | 5. Number<br>of Expiration Date<br>(Month/Day/Year)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | d 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | Amount of         Derivative           Securities         Security           Underlying         (Instr. 5)           Derivative         Security           Security         (Instr. 3) |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|--|---|---------------------|---|-------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |  |

Explanation of Responses:

1. The total amount of securities reported as indirectly owned under the Company?s 401(k) Plan from January 24, 2008 through March 31, 2008 reflects a reduction of 8.383 shares attributable to the return of excess 2007 pre-tax 401(k) contributions on March 11, 2008.

| David | J. West |  |
|-------|---------|--|
| 20110 |         |  |

04/03/2008 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.