FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

-] Check this box if no longer subject to Section 16. Form 4 or Form 5 $\,$ obligations may continue.
- Name and Address of Reporting Person(s) Raymond 100 Crystal A Drive

Hershey, Pennsylvania 17033 2. Issuer Name and Ticker or Trading Symbol

Hershey Foods Corporation (HSY)

- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 01/00
- 5. If Amendment, Date of Original (Month/Year)
- 5. If Amendment, bate of Original (Month) rear)

 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) []

 6. Director [] 10% Owner [X] Officer (give title below) [] Other (specify below) Sr. V.P., Operations

 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by
- One Reporting Person [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security	2)Trans- action Date (Month/ Day/Year)	3.Tr acti Code	on e	4.Securities or Disposed of Amount	of (A or		5)Amount of Securities Beneficially Owned at End of Month	6) D or I	7)Nature of Indirect Beneficial Ownership
Common Stock Common Stock Common Stock Common Stock Common Stock	12/31/99 12/31/99 12/31/99 12/31/99	A A A	V V V	216.2268 0.4805 0.4805 4.3776	A A A	(1) (2) (2) (2)	2,130.0000 6,894.1168 26.3273 26.3273 239.9086	D I I I	Direct 401(k) Plan by Daughter by Son 1 by Son 2

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5)Number of Deri Securities Acqui or Disposed of	ired (A)	6)Date Exercisable and Expiration Date		
	Security		Code V	Α	D	Exercisable	Expiration	
Non-Qualified Stock Option (right to buy) (3)	\$0.00000	01/13/00	А	11,450.0000			01/12/10	

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative Security	3)Trans- action	7)Title and Amount of Underlying		8)Price of Deri-	9)Number of Derivative	10)	11)Nature of Indirect
,	Date	Securities	Amount or Number of	vative Security	Securities Beneficially Owned at	D or I	Beneficial Ownership
-		Title	Shares		End of Month		

Non-Qualified Stock Option 01/13/00 Common Stock 11,450.0000 \$45.00000 11,450.0000 D Direct

(right to buy) (3)

Explanation of Responses:

- These shares were acquired from January 1, 1999 through December 31, 1999 pursuant to the Hershey Foods Corporation Employee Savings, Stock Investment and Ownership Plan (ESSIOP). These shares were purchased at various intervals throughout the year and the closing price on December 31, 1999 was \$47.4375. The exact price of each share at date of acquisition is not readily determinable.
- These shares were acquired from January 1, 1999 through December 31, 1999 pursuant to a Hershey Foods Dividend Reinvestment Plan. These shares were purchased at various intervals throughout the year and the closing price on December 31, 1999 was \$47.4375. The exact price of each share at date of acquisition is not readily determinable.
- These options were granted under the Hershey Foods Corporation 1987 Key Employee Incentive Plan, and they have a stock withholding feature which permits the withholding of shares of stock at the time of exercise to satisfy the grantee's income tax withholding rights.