FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0									
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAVANAUGH ROBERT F</u>						2. Issuer Name and Ticker or Trading Symbol HERSHEY CO [HSY]									heck all a	onship of Reporting P all applicable) Director		Person(s) to Issuer 10% Owner	
(Loct) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008									Off bel	cer (give title ow)		other (elow)	specify
(Street) HERSHE (City)			.7033 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	ne) X Fo	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or l	Bene	eficia	lly Owr	ned			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,		Transaction Disposed Code (Instr.		ties Acquired (A) I Of (D) (Instr. 3, 4			1 5) Secu Bend Own	nount of Irities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A (D) or)	Price	Tran	saction(s) r. 3 and 4)			(Instr. 4)
Common Stock 03/14/2						2008		A		532.907		A	\$37.	.53 14,597.151		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	n Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of Sha						

Explanation of Responses:

Bonnie S. Martin, as Attorney-

in-Fact for Robert F.

Cavanaugh

03/14/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.