UNITED STATES SECURITIES AND E Washington, D.C. 20549	XCHANGE COM	MISSION								
FORM 5 ANNUAL STATEMENT OF CHANGES IN	BENEFICIAL	OWNERSHIP								
[ ] Check box if no longer sub Form 4 or Form 5 obligatio										
[ ] Form 3 Holdings Reported										
[ ] Form 4 Transactions Report	ed									
1. Name and Address of Reporting Sarni Vincent C/o PPG Industries, Inc. One PPG Place Pittsburgh, PA 15272 2. Issuer Name and Ticker or Thershey Foods Corporation (3. IRS or Social Security Number ### ## ## ## ## ## ## ## ## ## ## ## #	rading Symb HSY) er of Repor cember 31, nal (Month/ erson(s) to Officer (gi	ol ting Person (Vo 1997 Year) Issuer (Check ve title below)	all appl: ) [ ] Otho	er (spe	ecify					
Table I Non-Derivative Secur	ities Acqui	red, Disposed o	of, or Be	neficia	ally Owned					
1)Title of Security		2)Trans- action Date (Month/ Day/Year)	onth/		ally Owned  ecurities Acquired(A)  Disposed of (D)  A  or  unt  D Price			5)Amount of Securities Beneficially Owned at End of Year	D	7)Nature of Indirect Beneficial Ownership
Common Stock		12/16/97	Α	270	.0000 (1)	Α	\$63.3125	4,078.0000	D	
Table II (PART 1) Derivative						Owi	ned (Columns	1 through 6)		
1)Title of Derivative Security	•				5)Number of Derivative		6)Date Exercisable and Expiration Date Exercisable Expiration			
Common Stock Equivalents		12/15/97	(2) J		35.1240					
Table II (PART 2) Derivative	Securitites			or Ber		Owi	ned (Columns	1,3 and 7 thr	ough	11)
1)Title of Derivative Security	action Date	7)Title and Amo of Underlying Securities	ount		Amount o Number o Shares		8)Price of Deri- vative Security	9)Number of Derivative Securities Beneficially Owned at End of Year	D	11)Nature of Indirect Beneficial Ownership
Common Stock Equivalents	12/15/97 (2)	Common Stock			35.1240		(3)	2,380.1240	D	
Explanation of Responses:										
(1) Shares acquired as payment for (2) Reinvested dividends were acqu (3) Units were acquired at various	ired on the	following date	es: 3/14/9	97, 6/	13/97, 9/1	5/9 <sup>-</sup>	7, and 12/15/	97.	.00 t	o \$63.313.

SIGNATURE OF REPORTING PERSON /S/ Sarni Vincent A. DATE 02/03/98